No. 15/3/2018/CVO/Vig
Government of India
Ministry of Finance
(Department of Financial Services)
Vigilance Section
*****

3rd Flood Jeevan Deep Building
Sansad Marg, New Delhi 110001
Dated 17th January, 2019

To

Chairperson, SBI, Mumbai
Chairman, LIC, Mumbai
MD & CEOs of the Public Sector Banks (PSBs)
ED, (Deptt of Administration & Personnel Management), RBI, Mumbai
NHB/IIFCL/SIDBI/EXIM Bank/ IDBI Bank

Subject: Appointment to the post of Chief Vigilance Officers (CVOs) in the Public Sector Banks, Financial Institutions, Insurance Companies

Sir/Madam,

Applications are invited for filling up the posts of Chief Vigilance Officers (CVOs) in various Public Sector Banks (PSBs), Public Sector Insurance Companies (PSICs) and Financial Institutions (FIs) under Department of Financial Services and the details are as under:

2. Details of the tentative posts of CVOs that are vacant or likely to fall vacant in future are tabulated as under:

	Sl No.	Post of CVO in	Vacancy Position
Public Sector Banks (PSBs)	1.	Allahabad Bank, Kolkata	Already vacant
	2.	Central Bank of India, Mumbai	To occur on 01.03.2019
	3.	United Bank of India, Kolkata	To occur on 01.05.2019
	4.	Syndicate Bank, Bangalore	To occur on 01.08.2019
	5.	Punjab National Bank, New Delhi	To occur on 18.04.2019
Public Sector Insurance Companies (PSICs)	6.	United India Insurance Company Ltd.(NICL), Chennai	To occur on 01.05.2019

However, vacancy position could be amended/added subsequently.

3. Pay Scale/Perquisites admissible to CVOs for which applications are invited

The officers selected as CVO would be entitled to the pay & perquisites etc. in following manner:

a) The pay scale and perquisites of the CVOs of PSBs and other PSBs shall be equivalent to those of WTDs of the respective PSBs/Other PSB (ED or DMD, as applicable)

b) The Pay Scale and perquisites of CVOs of Financial Institutions shall be equivalent to the DMD level Officers (WTDs) in the respective institutions.

c) The pay of the CVOs of Public Sector Insurance Companies shall be equivalent to that of ED level officers (that is Whole Time Directors) of PSBs. The perquisites of such CVOs will be as admissible to the Director/GM, appointed to the Board of Insurance Company.

d) However, the officers on deputation to the aforesaid organisations shall have the option to draw their existing pay in their parent organisation plus 15% deputation allowance thereon.

4. Eligibility

a) Officers of the level of General Manager in Public Sector Banks, Chief General Manager level officers of RBI and Executive Directors of Financial Institutions shall be eligible to apply for the posts of CVOs in all the three segments (PSBs and other PSBs/FIs/Insurance Companies).

b) The officers of the level of ED in LIC shall be eligible to apply for the posts of CVOs in the Public Sector Insurance Companies only.

c) The officers are not eligible to apply for the post of CVO in their parent organisation.

5. Selection Process

Selection of the candidates for appointment to the post of CVO shall be made by the Government in consultation with CVC, on the basis of their record of service and interaction with the Selection Committee.

6. Exercise of choice

The candidates should specify the locations that they are applying for out of those listed at para 2 and indicate the order of preference among the locations applied for. Candidate will be placed to the extent possible, on the basis of merit and preference of the candidate. However, Government reserves the right to the final decision in the matter.

7. Forwarding of applications

Respective organisations are requested to forward the applications/names of the willing officers along with their complete bio-data in the format enclosed, and attested copies of their Annual Performance Assessment Reports (APARs) for the last five years (complete in all respects), to this Department on or before 07.02.2019 (Thursday). Moreover, while forwarding the names of the willing officers, it may be ensured that:

a) the services of the willing candidates can be spared for at least 03 years for taking up this assignment; and

b) (i) For such posts of CVOs that are/will be vacant before 07.02.2019 (Thursday), the applicant must have a minimum of 03 years of service remaining as on the last date of submission of applications (i.e. 07.02.2019 (Thursday)).

(ii) For the posts of CVOs which are expected to fall vacant after 07.02.2019 (Thursday), the applicant must have a minimum of 03 years of service remaining as on the date on which the post shall fall vacant;

c) they are clear from vigilance angle;

d) the names of the officers who are under period of debarment may not be sponsored.

8. The names of candidates once forwarded for these posts will not be permitted to be withdrawn in any circumstances. Therefore, while forwarding the names for consideration, an undertaking may be obtained from the applicants to the effect that under no circumstances, they would withdraw their candidature once a decision is taken to nominate them for the post of CVO. While forwarding the application for these posts, a copy of this undertaking should be enclosed along with other requisite documents.

9. In the event of selection of the officer for one of these posts, the concerned officer shall be given three weeks' time to join new post/assignment of CVO, from the date of receipt of the order. If no response is received after three weeks, or if the officer fails to report for the assignment at designated place by given date, the process of his/her debarment for deputation in any organisation for a period of 05 years shall be initiated by his/her parent organisation after issuing a notice to that effect to the officer concerned. The formats for application have been prescribed in Annexure [Form 1, 2, 3].

10. The willing officers may send advance copy of their application in this regard to DFS for information by email at *vigilance-dfs@nic.in*. However, their candidature shall be considered only after receipt of the hard copies of the application through their official channels.

11. Hindi version will follow.

Yours sincerely,

17/1/19

(Manish Gupta)
Director (Vigilance)
Tel : 011-23362422

Encls: Prescribed Forms (03 Nos.)

Copy to: Director/NIC, with request to upload a copy of this circular on DFS website

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CORRIGENDUM

No. 15/3/2018/CVO/Vig
Government of India
Ministry of Finance
(Department of Financial Services)
Vigilance Section
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3rd Flood, Jeevan Deep Building
Sansad Marg, New Delhi 110001
Dated 23rd January, 2019

To

Chairperson, SBI, Mumbai
Chairman, LIC, Mumbai
MD & CEOs of the Public Sector Banks (PSBs)
ED, (Deptt of Administration & Personnel Management), RBI, Mumbai
NHB/IFCI/SIDBI/EXIM Bank/ IDBI Bank

Subject: Appointment to the post of Chief Vigilance Officers (CVOs) in the Public Sector Banks, Financial Institutions, Insurance Companies

Sir/Madam,

Please refer to this department's letter of even number dated 17.01.2019 on the above captioned subject.

2. In the table in para 2 of the said letter, at serial no. 6, in the column relating to 'Vacancy Position' in respect of United India Insurance Company Ltd. (UIICL), Chennai the words "To occur on 01.05.2019" may be read as "To occur on 24.02.2019". Other terms and conditions of the letter will be the same.

Yours faithfully

23/1/19
(Manish Gupta)
Director (Vigilance)