No. A- 48011/24/2017-Admin.I
Government of India
Ministry of Finance
Department of Economic Affairs
(Administration Division)
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Room No. – 234, North Block, New Delhi
Dated, the 25th February, 2019

Subject: Internship Scheme of the Department of Economic Affairs-regarding.

Department of Economic Affairs has the mandate to carry out not only the economic diplomacy but also to build and maintain the economic health of the country, which essentially envisages close interaction with various financial institutions, both domestic and international. There is also interest in students of various prestigious economics, financial management and economic administration institutions from India and abroad to do internship with the Department.

2. An Internship Scheme can be beneficial to both the Department and the intern. The Internship Scheme will enable the interns get exposure to pressing economic issues or specific matters of economic importance relating to regulators, financial institutions, both domestic and international.

3. Interns from reputed Economic Institutes/ Schools are expected to add value to the functioning of the Department by investigating very specific issues and preparing reports for senior officers in specific divisions. The Department could also get familiar with latest thinking and developments on various issues which the students are studying.

4. DEA shall assign to an intern specific assignment from an area administered by the Department. Such study could be related to Capital Markets, Economic Reforms at macro level, Development Assistance to India from multilateral/Bilateral financial institutions/ countries, Exchange Management. Foreign Investment in India and Indian Investment abroad, Monetary Policy, Fiscal Policy, Tariff Policy, Domestic Regulations, Inflation Management, Debt Market Operation and Debt Management (External & Domestic), Small Savings, Modernization of Budget Documents, Bilateral Investment Treaties, Infrastructure Financing, etc.

Guidelines for the DEA Internship Scheme:

4. Objectives and guidelines/ salient features of the Internship Scheme of the Department of Economic Affairs are given below:

Objectives	• To familiarize selected candidates with the overall process of formulation of economic policies of the Government at macro level. • To provide an opportunity to carry out a brief research investigation into a key and specific economic issue/problem faced by the country and offer solutions for the same

Eligibility	Outstanding Candidates pursuing Post Graduation or PhD in Economics / Law/ Finance from Universities/ Institutions within top 25 ranks as per National Institutional Ranking Framework, Ministry of Human Resource Development or International Institutes of repute are eligible to apply for the internship. *This program is not meant for graduate students. This program is meant for Ph. D or post graduate students working on specific issues relating to macroeconomic management, capital markets, infrastructure policy, climate finance, financial and investment laws.*
Research Topics	A list of indicative Research Topics will be made available in the *DEA In ternship Application Portal*. Students are expected to apply against specific research study opportunities.
Duration	Duration of internship is up to six months at different points of time during a financial year (other than December to February). *Internship duration of less than 3 months are not acceptable. Since the time durati on is very short, interns would be required to carry out very intense study to ensure desirable outputs in a short time frame.*
Token Remun eration	Token remuneration @ 10,000/- Per month per intern, payable on satisfactory completion of their internship and on acceptance of their Report/ Paper.
Declaration of Secrecy	Interns are required to sign a Non-Disclosure Agreement before commencing work.
Logistics Sup port	Interns will be provided with the necessary logistics support, i.e. office space and computer with internet facility.
Attachment	The interns would be exclusively attached with a Joint Secretary or Director, Office of Chief Economic Adviser.
Submission of Paper	The interns will have to present to the concerned Head of Division a Report/ Paper on the allotted subject at the end of the internship. Simultaneously, they are required to give to the concerned HoD their internship and on submission of their Report/Paper.
How to apply	This will be a standing facility. Interested and eligible students may apply anytime on-line expressing their interest, supported by the recommendation of their institution. Twice a year- in the month of November and May, the Department would also place on its website a specific invitation for interns to express their interest for the two six monthly slots January-June (actual period of internship can be shorter upto three months).
Number of Po sitions & Selection	• All the applications received through online process will be considered by a *Committee,* comprising CEA, AS (Admin), PEA and concerned JS. • The Department reserves all rights for offering internship to any candidate. Internship can be refused without assigning any reasons. • Number of Internship will be limited to a maximum of 15 interns in a six - monthly slot. • Five additional unpaid interns may also be selected, restricted to 5 out of those ranking on top but could not be selected for the paid internship.

Conditions	• Interns are expected to take the opportunity seriously. Interns not evincing keen interest and investing sufficient effort may be relieved prematurely. • The internship is neither a job nor any such assurance thereof in the D epartment of Economic Affairs.

5. In order to allocate the selected applicants, as per their interests, to concerned Divisions, it is suggested that the applicants should register on the MoF-DEA intern application (https://mofapp.nic.in/DEA_Internship/Default.aspx) of the Ministry of Finance and indicate in their applications their area of interest, duration of availability with dates and three topics of their interest, in order of preference, on which they would like to work upon during their internship. Details of business allocation to DEA and its divisions are available in DEA's website (http://dea.gov.in). Last date for application is 8th March 2019.

(Ipsita Mitra)
Under Secretary to the Govt. of India
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The list of topics and divisions are as follows:

S. No.	Name of Division	No. of Interns	Areas of Research
1.	Coin & Currency	1	i. Payment settlement systems.(Fin/Econ) ii. Digital applications., digital payments & related ones. (Fin/IT)
2.	Infra, Policy & Finance	3	i. Exploring the possibilities of setting up an institution for public private partnership in India and related matters.(Fin/Eco) ii. Power Sector Reforms – Reforms for improving competitiveness in power sector in the country.(Econ) iii. Evaluating the Municipal Bond market in India. (Fin/Econ) iv. Evaluating the leaverage of REITs and making recommendations for optimal leverage for REITs/INVITs in the Indian context.(Fin/Eco)
3.	SDAM	1	Computer applications for Economic and Financial Indicators. (Fin/IT)
4.	Investment Division	3	i. Specific Policy Measures to ramp up Domestic Investment to 36% of GDP by 2024 (Econ) ii. Policy measures to atract investments and number of Infrastructure AIFs in India (Econ) iii. Measures to improve contract enforceability in financial sector(Law & Economics) iv. FinTech strategies for deepening participation in Capital Markets (Finance/IT)
5.	FSRL	1	Financial sector policy or financial sector laws Financial Stability Board related work.
8.	Economic Division	4	i. Monetary Policy Reforms (Econ) ii. Banking reforms (Econ/Finance) iii. Legal Reforms (Law) (suggested by PEA)
9.	FM	2	1. Deepening of Bond Market In India -Greater penetration of Bond Market in India. 2. FPI regime in India with focus on reform measures that could be ushered to attract more FPIs. 3. Critical study of Sovereign Credit rating agencies methodology 4.Comparative study of IPOs in India vis-a-vis other Emerging Economies
	Total	15	