



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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RBI/2019-20/95

DOR.NBFC (PD) CC. No.103/22.10.038/2019-20

November 08, 2019

To

All Non-Banking Financial Companies-Micro Finance Institutions (NBFC-MFIs)

Madam / Sir,

**Qualifying Assets Criteria - Review of Limits**

Please refer to the [Statement on Developmental and Regulatory Policies](#) issued as part of Monetary Policy Statement dated October 4, 2019 and Para 3 of the [Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company \(Reserve Bank\) Directions, 2016](#) and the [Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Company \(Reserve Bank\) Directions, 2016](#) prescribing the eligibility criteria for classification under 'Qualifying Assets' for NBFC-MFIs.

2. Taking into consideration the important role played by MFIs in delivering credit to those in the bottom of the economic pyramid and to enable them play their assigned role in a growing economy, it has been decided to increase the household income limits for borrowers of NBFC-MFIs from the current level of ₹1,00,000 for rural areas and ₹1,60,000 for urban/semi urban areas to ₹1,25,000 and ₹2,00,000 respectively.
3. Further, the limit on total indebtedness of the borrower has been increased from ₹1,00,000 to ₹1,25,000. In light of the revision to the limit on total indebtedness, the limits on disbursement of loans have been raised from ₹60,000 for the first cycle and ₹1,00,000 for the subsequent cycles to ₹75,000 and ₹1,25,000 respectively.
4. These instructions shall come into effect from the date of this circular.

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हिंदी आसान है, इसका प्रयोग बढ़ाइये।



5. All other terms and conditions specified under the master directions shall remain unchanged. The master directions, *ibid*, are being modified accordingly.

Yours faithfully,

(Manoranjan Mishra)  
Chief General Manager