F. No. PD-18/0001/2026-PD
Government of India
Ministry of Finance
Department of Public Enterprises
(Policy Division)

Public Enterprises Bhawan,
Block No.14, C.G.O Complex
Lodhi Road, New Delhi-110003
Dated: 16th June, 2026

OFFICE MEMORANDUM

Subject: - Consolidated guidelines on 'review of the performance of Navratna and Miniratna enterprises-grant/divestment of status thereof'-reg.

The undersigned is directed to refer to the Guidelines issued by Policy Division from time to time on 'review of the performance of Navratna and Miniratna enterprises-grant/divestment of status thereof' and to inform that these guidelines have been consolidated and enclosed for ease of reference.

2. This issues with the approval of Secretary, DPE.

Encl. as above

(Neeraj Verma)
Deputy Director
Tel. 011-24364192

To,

Administrative Ministries/Departments
of all the CPSEs

No. PD-18/0001/2026-PD
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Public Enterprises Bhawan
Block No. 14, CGO Complex
Lodhi Road, New Delhi-110003
Date: 16th June, 2026

OFFICE MEMORANDUM

Subject: Consolidated Guidelines on review of the performance of Navratna and Miniratna enterprises-grant/divestment of status thereof.

Reference:

1. **(DPE OM No. DPE/4(8)/2000-Fin.GL-XXXXIX dated 11th June, 2001)**
2. **(DPE OM No. DPE/3(2)/2001-Fin. dated 15.03.2002)**
3. **(DPE OM No. 18(24)/2003-GM-GL.67 dated 12.08.2005)**

The Department of Public Enterprises had earlier issued three above referred guidelines on review of the performance of Navratna and Miniratna enterprises-grant/divestment of status thereof. These guidelines have now been consolidated as under for ease of reference:

1. DPE OM No. DPE/4(8)/2000-Fin.GL-XXXXIX dated 11th June, 2001

Subject: review of the performance of Navratna and Miniratna enterprises-grant/divestment of status thereof.

In pursuance of the recommendations of the Parliamentary Standing Committee on Industry, the issue of performance of Navratna and Miniratna Central Public Sector Undertakings vis-à-vis divestment of their status or the need to grant the Navratna/Miniratna status to the new enterprises, as the case may be, were engaging the attention of the Government.

2. Consequently, the matter has been reviewed by the Government. It has now been decided that henceforth the review of performance of the Navratna and Miniratna enterprises and divestment of their status or grant of Navratna or Miniratna status, as the case may be, would be decided in the following manner.

(i) Apex Committee, headed by the Cabinet Secretary in the case of Navratna enterprises and Inter-Ministerial Committee headed by the Secretary, Department of Public Enterprises in the case of Miniratna enterprises would regularly review the performance of such companies.

(ii) A comprehensive review would be undertaken every three years by the above mentioned respective committees with regard to maintenance of the

Navratna/Miniratna status. The Apex Committee would lay down the format for such a review.

(iii) The Apex committee would also review the operations of Navratna/ Miniratna schemes every three years and would make recommendations in regard to further delegation of autonomy to these enterprises.

(iv) The recommendations of the Apex committee, if any, for divestment of the Navratna status would be put up to the Minister (Heavy Industries and Public Enterprises) for approval through the Minister in-charge of the administrative Ministry concerned. In case of any disagreement, the matter would be put up to the Cabinet.

(v) The recommendations of the divestment of Miniratna status would be dealt with by concerned administrative Ministry only.

(vi) Recommendations for accordance of Navratna status to a CPSU would ordinarily not be placed before the Cabinet. Based on the recommendations of the Apex Committee these would be placed before the Minister for Heavy Industries and Public Enterprises for taking a final decision. But as in (iv) above, in case of disagreement, the matter would be put up to the Cabinet.

(DPE OM No. DPE/4(8)/2000-Fin.GL-XXXXIX dated 11th June, 2001)

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2. **DPE OM No. DPE/3(2)/2001-Fin. dated 15.03.2002**

Subject: Review of performance of Navratna and Miniratna enterprises - grant/divestment of status thereof.

The undersigned is directed to refer to this Department's O.M. No. DPE-4(8)/2000-Fin. dated the 13th June, 2001 wherein the decision of the Government that the performance and status of the Navratna and Miniratna enterprises will be reviewed from time to time was communicated to all concerned.

2. It was also mentioned therein that the Apex Committee would lay down a format for such a review. A format for reviewing the performance of Navratna/Miniratna PSUs has since been drawn up and a copy of the same is enclosed (Annexure-I). Annexure II & III provide necessary procedure and guidelines for grant of Navratna status to the PSUs.

3. All the administrative Ministries/Departments are requested to advise the Navratna/Miniratna PSUs under their administrative control to complete the format at Annexure I and forward it to DPE through the administrative Ministry/Department latest by 15th April, 2002 so as to enable this Department to fix the performance review meetings.

4. The administrative Ministries/Departments may also indicate the specific cases, if any, of CPSUs under their administrative control which in their opinion need to be

granted enhanced status of Navratna. Such proposal(s) with specific details in the prescribed proforma may kindly be submitted by 31.3.2002 for consideration.

(DPE OM No. DPE/3(2)/2001-Fin. dated 15.03.2002)

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3. **DPE OM No. 18(24)/2003-GM-GL.67 dated 12.08.2005**

Subject: Review of the performance of Navratna and Miniratna enterprises-grant/ divestment of status thereof.

The undersigned is directed to refer to this Department OM No. DPE/4(8)/2000-Fin GL-1000X dated 11.6.2001on the subject mentioned above wherein it was inter-alia decided that a comprehensive review would be undertaken by the Apex Committee with regard to maintenance of Navratra status.

2. In order to periodically review and recommend for expeditious conferment/ divestment of Navratna status on/of CPSEs, it has been decided to constitute a committee consisting of Secretary (DPE), Secretary (Planning Commission), Secretary (Expenditure) and Secretary of the administrative Ministry concerned with Secretary (DPE) as its convenor. This committee will assist the Apex Committee in faster decision-making.

(DPE OM No. 18(24)/2003-GM-GL.67 dated 12.08.2005)

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