

RBI/2013-14/276 MPD No.BC.368 /07.01.279/2013-14

Bhadra 29, 1935 (Sake) September 20, 2013

To All Scheduled Banks [excluding Regional Rural Banks(RRBs)] and Primary Dealers

Dear Sir/Madam,

## Standing Liquidity Facilities for Banks and Primary Dealers

Please refer to the <u>Mid-quarter Monetary Policy Review dated</u> <u>September 20, 2013</u>, in terms of which the repo rate under the Liquidity Adjustment Facility (LAF) has been increased by 25 basis points from 7.25 per cent to 7.50 per cent with immediate effect.

2. Accordingly, the Standing Liquidity Facilities provided to banks under Export Credit Refinance (ECR) and to Primary Dealers (PDs) (collateralised liquidity support) from the Reserve Bank would be available at the revised report, *i.e.*, at 7.50 per cent with effect from September 20, 2013.

Yours faithfully,

(Michael Debabrata Patra) Principal Adviser