भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
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RBI/2013-14/521
DPSS. CO. AD. No.1968/02.27.005/2013-14 **March 18, 2014**

Chief Executive Officers of
All the Payment System Operators Authorised under the PSS Act, 2007

Dear Sir

Anti- Money Laundering (AML) / Combating of Financing of Terrorism (CFT) - Standards

Please refer to our circular DPSS. CO. AD. No. 1503/02.27.005/2013-14 dated January 7, 2014 on risks arising from the deficiencies in AML/CFT regime of certain jurisdictions.

2. Financial Action Task Force (FATF) has updated its Statement on the subject and document 'Improving Global AML/CFT Compliance: on-going process' on February 14, 2014 (copy enclosed). The statement/document can be accessed from the following URL also:

http://www.fatf-gafi.org/media/fatf/documents/statements/Public-Statement-14-February-2014.pdf and
http://www.fatf-gafi.org/topics/high-riskandnon-cooperativejurisdictions/documents/fatf-compliance-feb-2014.html

3. All the Payment System Operators authorised under the Payment and Settlement Systems Act, 2007 are accordingly advised to consider the information contained in the enclosed statement. This, however, does not preclude Payment System Operators from legitimate trade and business transactions with these countries and jurisdictions.

4. Nodal Officer/Principal Officer may please acknowledge receipt of this circular.

Yours faithfully

(K C Anand)
General Manager

Encl: As above