



Indian Banks' Association

HR & Industrial Relations

No.CIR/HR&IR/D/G2/2010-11/2395

February 1, 2011

Designated Officers of all Nationalised Banks and Associate Banks of State Bank of India

Dear Sirs,

Dearness Relief payable for the period February, 2011 to July, 0211 to surviving pre 1.1.1986 retirees of banks who are in receipt of Ex-gratia

As per the directive contained in the Government of India, Ministry of Finance Department of Economic Affairs (Banking Division) letter F.No.11/3/92-IR dated 26th November, 1998, the Dearness Relief payable to surviving pre 1.1.1986 retirees of banks for the period February 2011 to July 2011 will be as under :

Period	Applicable CPI Average	Amount of Ex-gratia per month	Rate of Dearness Relief	Amount of Dearness Relief per month	Total Ex-gratia amount including Dearness Relief per month
		<i>Rs.</i>	<i>%</i>	<i>Rs.</i>	<i>Rs.</i>
February 2011 to July 2011	4169	300	597.64	1792.92	2092.92

Yours faithfully,

M Venugopalan

Officer on Special Duty



Indian Banks' Association

HR & Industrial Relations

No.CIR/HR&IR/76/D/G2/2010-11/2396
February 1, 2011

Designated Officers of all Member Banks which are parties to the Bipartite Settlement on Pension

Dear Sirs,

Dearness Relief payable to Pensioners for the period February 2011 to July 2011

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base 1960=100) for the quarter ended December 2010 are as follows:-

October 2010	-	4131.48
November 2010	-	4154.31
December 2010	-	4222.79

In terms of Regulation 37 of Bank Employees' Pension Regulations, 1995 dearness relief is payable to pensioners at rates specified in Appendix II to the Regulations.

Pending amendments to Pension Regulations, Banks may pay on ad hoc basis, the dearness relief payable to pensioners for the period February, 2011 to July, 2011 as per Annexure.

Yours faithfully,

M Venugopalan
Officer on Special Duty

u Encl.

Annexure to Circular No.CIR/HR&IR/76/D/G2/2010-11/2396, dated February 1, 2011

PART-I			
Dearness Relief to pensioners who retired on or after 1st day of January,1986, but before the 1st day of November,1992/1st July, 1993			
BASIC PENSION	Dearness relief for the months		Slabs
	February 2011 to July 2011		892 ✓
	Average Index		4169 ✓
(i)	Upto Rs.1250	597.64 per cent. ✓	
(ii)	Rs.1251 to Rs.2000	Rs. 7470.50 plus 490.6 ✓ percent of basic pension in excess of Rs.1250.00	
(iii)	Rs.2001 to Rs.2130	Rs. 11150.00 plus 294.36 ✓ percent of basic pension in excess of Rs.2000.00	
(iv)	Above Rs.2130	Rs. 11532.66 plus 151.64 ✓ percent of basic pension in excess of Rs.2130.00	

PART- II			
Dearness Relief to pensioners who retired on or after 1st day of November,1992/1st July, 1993			
BASIC PENSION	Dearness relief for the months		Slabs
	February 2011 to July 2011		755 ✓
	Average Index		4169 ✓
(i)	Upto Rs.2400	264.25 per cent. ✓	
(ii)	Rs.2401 to Rs.3850	Rs. 6342.00 plus 218.95 ✓ percent of basic pension in excess of Rs.2400.00	
(iii)	Rs.3851 to Rs.4100	Rs. 9516.77 plus 128.35 ✓ percent of basic pension in excess of Rs.3850.00	
(iv)	Above Rs.4100	Rs. 9837.64 plus 67.95 ✓ percent of basic pension in excess of Rs.4100.00	

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PART- III		
Dearness Relief to pensioners who retired on or after 1st day of April,1998.		
BASIC PENSION		Dearness relief for the months February 2011 to July 2011
		Average Index
		Slabs 621 ✓ 4169
(i)	Upto Rs.3550	149.04 per cent. ✓
(ii)	Rs.3551 to Rs.5650	Rs. 5290.92 plus 124.2 ✓ percent of basic pension in excess of Rs.3550.00
(iii)	Rs.5651 to Rs.6010	Rs. 7899.12 plus 74.52 ✓ percent of basic pension in excess of Rs.5650.00
(iv)	Above Rs.6010	Rs. 8167.39 plus 37.26 ✓ percent of basic pension in excess of Rs.6010.00

PART-IV	
Dearness Relief to pensioners who retired on or after 1st day of November, 2002.	
Average Index (CPI) for quarter ended Dec. 2010	4169
No. of Slabs	470
Rate of dearness relief on pension for the months February 2011 to July 2011	✓ 84.60% of basic pension
(ignore decimals from 3rd place onwards)	

PART-V	
Dearness Relief to pensioners who retired on or after 1st day of November, 2007.	
Average Index (CPI) for quarter ended Dec. 2010	4169
No. of Slabs	333
Rate of dearness relief on pension for the months February 2011 to July 2011	✓ 49.95% of basic pension
(ignore decimals from 3rd place onwards)	