

GOVERNMENT OF INDIA  
MINISTRY OF RAILWAYS  
RAILWAY BOARD

No.E(D&A) 2009/GS 1-4

New Delhi, dated: 14.7.2009

The General Manager (P),  
All Indian Railways and  
Production Units etc.,  
(As Per Standard List).

Sub: Amendment to Rule 16 of the Railway Services  
(Conduct) Rules, 1966.

In exercise of the powers conferred by the proviso to Article 309 of the Constitution, the President hereby directs that Rule 16 of the Railway Services (Conduct) Rules, 1966, contained in Appendix-I of the Indian Railway Establishment Code-Vol.I, Fifth Edition, 1985 (2003 reprint) may be amended as in the Advance Correction slip No.108 enclosed.

2. Please acknowledge receipt.

Sd/-  
(Harish Chander)  
Dy. Director Establishment(D&A)  
Railway Board

DA: ACS No.108

INDIAN RAILWAY ESTABLISHMENT CODE- VOL.1, FIFTH EDITION, 1985 (SECOND  
REPRINT EDITION, 2003)

Appendix-I - Railway Services (Conduct) Rules, 1966

**Advance Correction Slip No. 108**

In the Railway Services (Conduct) Rules, 1966, in Rule 16, sub-rule (2) shall be re-numbered as sub-rule (2)(i) thereof, and after that sub-rule as so re-numbered, the following clause shall be inserted, namely: -

"(2)(ii) No Railway servant who is involved in the decision making process of fixation of price of an Initial Public Offering or Follow-up Public Offering of shares of a Central Public Sector Enterprise shall apply, either himself or through any member of his family or through any other person acting on his behalf, for allotment of shares in the Initial Public Offerings or \_Follow-up Public Offerings of such Central Public Sector Enterprise".

(Authority: Railway Board's letter No.E(D&A) 2009/GS1-4 dated 14/7/2009)