



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

www.rbi.org.in

RBI/2012-13 /505

DBS.FrMC.BC.No.6/23.04.001/2012-13

May 23, 2013

The Chairmen & Chief Executive Officers of all
Scheduled Commercial Banks (excluding RRBs)
and All India Select Financial Institutions

Dear Sir,

Frauds – Classification and Reporting

Please refer to Para 3.1.3 of [circular DBS. FrMC. BC. No.1 /23.04.001/2012-13 dated July 02, 2012](#) i.e. the Master Circular on 'Frauds – Classification and Reporting' which requires commercial banks to furnish in hard copies the FMR-1 reports in all cases detected at bank's subsidiaries/affiliates/joint ventures.

2. It has since been decided to partially amend Para 3.1.3 of Master Circular DBS. FrMC. BC. No. 1/23.04.001/2012-13 dated July 02, 2012 on 'Frauds – Classification and Reporting' by providing that in case the subsidiary of the bank is an entity which is regulated by Reserve Bank of India and is independently required to report the cases of fraud to RBI in terms of guidelines applicable to that subsidiary/affiliate/joint venture, the parent bank need not furnish the hard copy of the FMR-1 statement in respect of fraud cases detected at such subsidiary/affiliate/joint venture.

Yours faithfully

(R. K. Sharma)
General Manager

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"Caution: RBI never sends mails, SMSs or makes calls asking for personal information like bank account details, passwords, etc. It never keeps or offers funds to anyone. Please do not respond in any manner to such offers."

हिंदी आसान है, इसका प्रयोग बढ़ाएं