No.21/01/2021-CS-I (Coord)
Ministry of Personnel, Public Grievances Pension
Department of Personnel & Training
(C.S.I Division)
****

2nd Floor, 'A' wing,
Lok Nayak Bhawan,
Khan Market, New Delhi
Dated/5th March, 2021

OFFICE MEMORANDUM

Subject:- Filling up the posts of Executive Director to Dy. General Manager level and also AGM and below in National Financial Reporting Authority (NFRA) at New Delhi on Deputation/Re-employment basis -reg.

The undersigned is directed to circulate the vacancy circular No. NF-12035/1/2021, dated 8th March, 2021 (along with enclosures) received from NFRA inviting applications for filling up the posts of Executive Director to Dy. General Manager level and AGM and below in NFRA at New Delhi on Deputation/Short term Contract basis.

2. It may be noted that cadre clearance from C.S.I Division will be required in case of any Under Secretary and above level officers of CSS submit his candidature for the deputation post.

3. In case of any further clarification, applicants are requested to contact the concerned Ministries/Departments.

(Amit Ghosal)
Under Secretary to the Government of India
Tele:- 24629412

To,

All Ministries/Departments (through DOPT's website)

भारत सरकार / Government of India
राष्ट्रीय वित्तीय रिपोर्टिंग प्राधिकरण /National Financial Reporting Authority
*****

7th Floor, Hindustan Times House,
Kasturba Gandhi Marg, New Delhi

No. NF-12035/1/2021 **Dated** 8 .3.2021

To,

1. All Ministries / Departments of Government of India,
2. All State Governments / Union Territory Governments
3. RBI / Government Financial Institutions / Regulatory Bodies / Public Sector Undertakings / Statutory Bodies / Other Government Institutions

Sub: Filling up of Executive Director to Dy. General Manager level Posts in NFRA at New Delhi on Deputation / Short term Contract basis

Sir,

National Financial Reporting Authority (NFRA), New Delhi, is a statutory body set up under Section 132 of Companies Act, 2013. NFRA has been established to protect the public interest and the interests of investors, creditors and others associated with the companies or bodies corporate by establishing high quality standards of accounting and auditing and exercising effective oversight of accounting functions performed by the companies and bodies corporate and auditing functions performed by auditors.

2. The Authority proposes to fill up the posts as per details stated in the **Annexure - I** in its headquarters at New Delhi from among the following, initially for a period of three years in accordance with the Recruitment Rules notified vide Extraordinary Gazette No. 369 dated 16.5.19 of Ministry of Corporate Affairs and MCA Letter No. NFRA-05/14/2020-Comp-MCA dated 18.8.2020 (Copies of the same are enclosed as **Appendix I and II** respectively):

(i) On deputation from among Group A officers from All India or Central Civil Services
Or
(ii) On Short Term Contract basis from officers of RBI / Government Financial Institutions / Regulatory Bodies / Public Sector Undertakings / Statutory Bodies / Other Government Institutions.

3. It is requested to forward applications in the prescribed proforma (**Annexure –II**) along with attested copies of ACRs/APARs for the last five years and Vigilance clearance of eligible candidates whose services could be placed at the disposal of the Authority immediately in the event of their selection. The application should be sent in an envelope superscribing the post applied for, to the Secretary NFRA, 7th Floor Hindustan Times House, K.G. Marg, New Delhi – 110001 **so as to reach the undersigned on or before 2.4.2021. Advance copy along with stipulated documents may be sent on email id manager-admn@nfra.gov.in.** (Note- In case of any change in this notice the same will be displayed on NFRA website as such the interested officers are requested to see the NFRA website nfra.gov.in regularly)

Vivek Narayan
(Vivek Narayan)
Secretary NFRA

Encl. As above.

Copy to:

1. Joint Secretary, Ministry of Corporate Affairs: for kind information.

2. Director (Admin) DOPT with request to kindly arrange to put up this Vacancy Circular on the ***Vacancy Notifications of Min./Deptt./Org. in GOI*** section of DOPT website.

3. Under Secretary (CS-I (P)) DOPT with request to kindly arrange to put up this Vacancy Circular on the ***What's New*** section of DOPT website for wide publicity.

4. US (Competition) Ministry of Corporate Affairs with request to arrange to put up this Vacancy Circular on the website of Ministry of Corporate Affairs.

5. IT Team of NFRA with request to put up this Vacancy Circular on website of NFRA, social media sites of NFRA.

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Annexure – I

Details of Posts to be filled up in NFRA

S.N.	Name of Posts	No. of likely vacancies	Basic Pay	Eligibility Criteria	Qualification in case of Short term contract
1.	Executive Director	4	Rs. 120500 - 3500(2)-127500 (3).	**For Deputation** Group A Officers from All India or Central Civil Services who has completed minimum eighteen years' service: (i) with eight years of service in the grade rendered after appointment thereto on regular basis in Level 12 (Rs. 78800-209200) in the pay matrix; Or (ii) with six years of service in the grade rendered after appointment thereto on regular basis in Level 13 (Rs. 123100-215900) in the pay matrix; AND minimum six years experience in the fields of law, investigation, Finance, Economics, Accountancy, Auditing, Administration. **For Short Term Contract:** Officers from Reserve Bank of India, Financial Institutions, regulatory bodies, statutory bodies, Public Sector Undertakings and other Government institutions with not less than twenty years of experience in the officer cadre, of which, minimum fifteen years post-qualification experience in the fields of law, investigation, Finance, Economics, Accountancy, Auditing, Administration.	**Essential:** Master of Business Administration or equivalent with specialization in Finance or Chartered Accountant or Chartered Financial Analyst or Post graduation in Economics, Finance, or any other discipline, from a recognized University or Institution. **Desirable:** Degree in Law from recognized university.

				Age Limit for Deputation / Short term Contract The maximum age-limit for appointment by deputation or contract shall be not exceeding fifty six years as on the closing date of receipt of applications.	
2.	General Manager (GM). Grade E	4	Rs. 72800-2250 (1)-75050-2400 (2)-79850-2500 (3)-87350-3000 (5)-102350 (12).	**For Deputation:** Group A Officers from All India or Central Civil Services: (i) with five years of regular service in the grade rendered after appointment thereto on regular basis in Level 12 (Rs. 78800-209200) in the pay matrix; Or (ii) with ten years of regular service in the grade rendered after appointment thereto on regular basis in Level 11 (Rs. 67700-208700) in the pay matrix; AND minimum five years experience in the fields of law, investigation, Finance, Economics, Accountancy, Auditing, Administration. **For Short Term Contract:** Officers from Reserve Bank of India, Financial Institutions, regulatory bodies, statutory bodies, Public Sector Undertakings and other Government institutions with not less than fourteen years of experience in the officer cadre or management grade, of which, minimum seven years post-qualification experience in the fields of law, investigation, Finance, Economics, Accountancy, Auditing, Administration. **Age Limit for Deputation / Short**	**Essential:** Master of Business Administration or equivalent with specialization in Finance or Chartered Accountant or Chartered Financial Analyst or Post graduation in Economics, Finance or any other discipline, from a recognized University or Institution. **Desirable:** Degree in Law from recognized university.

				term Contract The maximum age-limit for appointment by deputation or contract shall be not exceeding fifty six years as on the closing date of receipt of applications	
3.	Deputy General Manager (DGM) Grade D	5	Rs. 68500-2150 (2)-72800-2250(6)-86300 (9).	**For Deputation:** Group A Officers from All India or Central Civil Services: (i) in the grade rendered after appointment thereto on regular basis in Level 12 (Rs. 78800-209200) in the pay matrix; or (ii) with five years of regular service in the grade rendered after appointment thereto on regular basis in Level 11 (Rs. 67700-208700) in the pay matrix; Or (iii) with nine years of regular service in the grade rendered after appointment thereto on regular basis in Level 10 (Rs. 56100-177500) in the pay matrix; AND minimum three years experience in the fields of law, investigation, Information Technology, Finance, Economics, Accountancy, Auditing, Administration. **For Short Term Contract:** Officers from Reserve Bank of India, Financial Institutions, regulatory bodies, statutory bodies, Public Sector Undertakings and other Government institutions with not less than ten years of experience in the officer cadre or Management grade, of which, minimum five years post-	**Essential:** Chartered Accountant or Master of Business Administration with specialization in Finance or Accounting or Chartered Financial Analysis or Post graduation in Commerce, Economics, Finance or any other discipline, from a recognized University or Institution. **Desirable:** Degree in Law from a recognized university.

				qualification experience in the fields of law, investigation, Information Technology, Finance, Economics, Accountancy, Auditing, Administration. **Age Limit for Deputation / Short term Contract** The maximum age-limit for appointment by deputation or contract shall be not exceeding fifty six years as on the closing date of receipt of applications.	

Notes:

1. Deputationists shall not be eligible for consideration for appointment by promotion.

2. The period of deputation including the period of deputation in another ex-cadre post held immediately preceding this appointment in the same or some other organization or department of the Central Government shall ordinarily not exceed three years. It may be extended for another two years such that the maximum period of deputation shall not exceed five years.

3. An employee appointed on deputation to any of the above posts may elect to draw either the pay in the scale of pay of the post as shown above, or his pay in the parent cadre with deputation allowance.

4. The terms and conditions of Deputation / Short term contract will be in accordance with MCA letter No. NFRA-05 / 19 / 2020 – Comp-MCA dated 29.10.2020 (**Appendix – III**). Copy of the following letters referred to in the said letter of MCA dated 29.10.2020 are also attached:

(i) MCA letter No. NFRA-02/19/2019/Comp-MCA dated 28.05.2020 **Appendix-IV.**

(ii) MCA letter No. NFRA-05/19/2019-Comp-MCA dated 20.10.2020 as amendment to MCA letter No. NFRA-05/19/2019/Comp-MCA dated 28.05.2020 **Appendix V.**

(iii) Min. of Urban Development OM No. 12035/12/2013 – Pol.II dated 15.01.2014 **Appendix VI.**

(iv) MCA letter No. NFRA-07 / 1/ 2018 – NFRA-MCA dated 30.12.2020 w.r.t. GPRA is enclosed as **Appendix VII.**

5. Dearness Allowance: Dearness Allowance (DA) rates in respect of NFRA pay Scales for November 2020 to January 2021 is 81.9 %. Presently the revision of DA is quarterly, as under –

February, March, April
May, June, July
August, September, October
November, December, January.

Annexure – II

Application form for vacancy in NFRA

Passport size recent Colored Photograph of applicant

Post applied for:

Application is for Deputation / Short term contract (please tick)

S.N.	Particulars	Details to be filled by the Applicant
1.	Name of Applicant	
2.	Present Designation	
3.	In case application is for deputation: Service to which the officer belongs to out of : Group A Officers from All India or Central Civil Services	
4.	Name of Organization employed with	
5.	In case application is for Short Term Contract: Type of organization employed with from among: RBI / Government Financial Institutions / Regulatory Bodies / Public Sector Undertakings / Statutory Bodies / Other Government Institutions	
6.	Contact Details Office Address Email Mobile No. Land Line No.	
7.	Name, Designation, email ID, Phone No of cadre controlling Authority.	
8.	Name, Designation, email ID, Phone No of relieving Authority in case selected.	
9.	Whether currently on deputation ? If yes	

	Date from which on deputation Name of organization on deputation to Designation on which on deputation to	
10.	Date of Birth (attach proof of DOB)	
11.		

Age Limit permissible for the post as on the closing date of receipt of application for the post applied for	Age of the applicant on the closing date of receipt of application

12.	Date of Retirement under applicable service rules where employed.	
13.	Educational Qualification* Note: Though there is no requirement of minimum Educational Qualification in respect of Deputation, however, such applicants are also required to fill in their Educational Qualification details.	

Essential Educational Qualification Required for the post	Educational Qualification possessed by the applicant (Enclose copy of Degree / Certificate / Membership of ICAI)

Educational Qualification possessed by the applicant	Date of acquiring the said Qualification (attach self-attested supporting document)

Desirable Educational Qualification stated for the post	Educational Qualification possessed by the applicant (Enclose copy of Degree)

14.	In case application is for Deputation:	

Post Held on regular basis (i.e. substantive) basis	
Scale of pay drawn on regular basis (i.e.	

substantive) basis	
Level of Pay drawn on regular basis (i.e. substantive) basis	
Date from which service rendered in the said level on regular (i.e. substantive) basis	

15. Experience in case application is for Deputation

	Requirement for the post applied for	Actual service details of applicant in this regard
Grade in which minimum length of service required on regular basis (i.e. substantive) basis		
Minimum length of service in the Grade on regular basis (i.e. substantive) basis		

Essential Experience Required for the post	Experience possessed by the applicant

Length of Essential Experience required for the post	Length of Essential Experience possessed by the applicant

Give details of Experience in Government Service in reverse Chronological order (may attach additional sheet)

16. Experience in case application is for Short term Contract:

	Requirement for the post applied for	Actual service details of applicant in this regard
length of service required in officer cadre		

Give details of Experience in Officer Cadre in reverse Chronological order (may attach additional sheet)

Essential Post qualification Experience Required for the post	Experience possessed by the applicant

	<table><tr><td>Length of Post Qualification Experience required for the post</td><td>Length of Post Qualification Experience possessed by the applicant</td></tr><tr><td></td><td></td></tr></table>	
17.	Any other information applicant would like to submit in support of your suitability for the post applied for	
18.	Attested copy of last 5 Years APAR attached **	
19.	Copy of Vigilance Clearance attached **	
20.	Statement of Purpose in 100 words	

Note- Please page number the entire set of application and attach an index of the documents attached.

*Kindly attach copy of Educational Qualification and Experience in support of your application as required for the post being applied for.

** To be filled by Competent Authority forwarding the application

It is certified that the details given above are true

Signature of the applicant

Date

It is certified that the details given above are verified with service records of the applicant and found to be correct.

Signature and Seal of the Competent Authority of the organization forwarding the application

Date

Address, Tel. No., and Email id of the Competent Authority forwarding the application

MINISTRY OF CORPORATE AFFAIRS

NOTIFICATION

New Delhi, the 16th May, 2019

G.S.R. 369 (E).—In exercise of the powers conferred by sub-section (11) of section 132 of the Companies Act, 2013, the Central Government hereby makes the following rules, namely:-

1. **Short title and commencement.** - (*1*) These rules may be called the National Financial Reporting Authority (Recruitment, Salary, Allowances and Other Terms and Conditions of Service of Secretary, Officers and Other Employees of Authority) Rules, 2019.

(2) They shall come into force on the date of their publication in the Official Gazette.

2. **Definitions.** - (*1*) In these rules, unless the context otherwise requires,-

(a) "Act" means the Companies Act, 2013 (18 of 2013);

(b) "Authority" means the National Financial Reporting Authority (NFRA) constituted under sub-section (1) of section 132 of the Act;

(c) "employee" means employee of the Authority including Secretary, Officers and other employees;

(d) "Schedule" means the Schedule annexed to these rules.

(2) Words and expressions used and not defined in these rules but defined in the Act shall have the same meanings as respectively assigned to them in the Act.

3. **Recruitment and appointment of employees.**- (*1*) The number of posts sanctioned at each level or grade, mode of recruitment, eligibility and composition of Departmental Promotion Committee for each levels or grade shall be such as specified in the Schedule.

(2) Appointment in all levels or grade shall be made by the Central Government as per the recommendations of the Departmental Promotion Committee as specified in the Schedule.

(*3*) The Authority shall invite applications from eligible candidates after observing due process, examine suitability of their candidature and provide the list of eligible candidates to the Departmental Promotion Committee to undertake the selection process.

(*4*) The Authority shall forward the recommendations of the Departmental Promotion Committee to the Central Government for consideration and appointment to all the posts.

4. **Pay, allowances and other benefits.**- (*1*) Pay of an employee of the Authority shall be such as per the Level in pay matrix as approved by the Central Government or pay scale as specified in the Schedule.

(2) An employee appointed on deputation to an ex-cadre post may elect to draw either the pay in the scale of pay of the ex-cadre post or his pay in the parent cadre with deputation allowance.

(*3*) The Secretary, officers and employees of the Authority who are not on deputation shall be governed by the new pension scheme.

(*4*) The Secretary, officers and employees of the Authority who are on deputation shall be eligible for pension and retirement benefits, if any, as are available to them in their parent Ministry or Department or organization.

(*5*) For an employee other than an employee on deputation to the Authority, the Authority may, from time to time, frame such schemes and allow such other benefits for the welfare of the employees on such terms and conditions as may be approved by the Central Government from time to time.

5. **Official visits abroad.**- (*1*) The official visits to abroad by Secretary, officers and other employees of the Authority shall be undertaken with the prior approval of the Chairperson of the Authority or any other Member or officer of the Authority authorized by the Chairperson.

(*2*) Instructions issued by Ministry of External Affairs and Ministry of Finance as amended from time to time shall be applicable.

6. **Residuary provision.**- Matters relating to the terms and conditions of service of the Secretary, Officers and Other Employees of the Authority with respect to which no express provision has been made in these rules, shall be referred by the Authority to the Central Government for its decision and the decision of the Central Government shall be binding on the parties.

7. **Power to relax.**- Where the Central Government is of the opinion that it is necessary or expedient so to do, it may, by order and for reasons to be recorded in writing, relax any of the provisions of these rules with respect to any class or category of persons.

										appointment by deputation or contract shall be not exceeding fifty six years as on the closing date of receipt of applications).		

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2. Executive Director	05 *(2019). * (Subject to variation dependent on workload)	Not applicable	Rs.120500-3500(2)-127500(3)	Selection	Not applicable	Not applicable	Not applicable	Not applicable	Promotion, failing which by deputation or Short Term Contract	**Promotion:** Minimum three years of service in Grade F. **Deputation or Short Term Contract:** Group A Officers from All India or Central Civil Services who has completed minimum eighteen years' service: (i) with eight years of service in the grade rendered after appointment thereto on regular basis in Level 12 (Rs. 78800-	1. Chairperson, National Financial Reporting Authority-Chairman; 2. One Full-time Member, National Financial Reporting Authority - Member; 3. Joint Secretary (National Financial Reporting Authority or Ministry of Corporate Affairs)-Member; 4. One External Expert to be	Not applicable

										209200) in the pay matrix; or (ii) with six years of service in the grade rendered after appointment thereto on regular basis in Level 13 (Rs. 123100-215900) in the pay matrix; and minimum six years post-qualification experience in the fields of law, investigation, Finance, Economics, Accountancy, Auditing, Administration OR Officers from Reserve Bank of India, Banks, Financial Institutions, regulatory bodies, statutory bodies, Public Sector Undertakings and other	nominated by National Financial Reporting Authority-Member.	

										Government institutions with not less than twenty years of experience in the officer cadre, of which, minimum fifteen years post-qualification experience in the fields of law, investigation, Finance, Economics, Accountancy, Auditing, Administration AND Possessing the following educational qualification: **Essential:** Master of Business Administration or equivalent with specialization in Finance or Chartered Accountant or Chartered Financial Analyst or Post graduation in		

										Economics, Finance or any other discipline, from a recognised University or Institution. **Desirable:** Degree in Law from recognised university. **Promotion:** **Note:** Where juniors who have completed their qualifying or eligibility service are being considered for promotion, their seniors would also be considered provided they are not short of the requisite qualifying or eligibility service by more than half of such qualifying or eligibility service or two year, whichever is		

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										less, and have successfully completed their probation period for promotion to the next higher grade along with their juniors who have already completed such qualifying or eligibility service. **Deputation:** Note: Departmental officers in the feeder category who are in the direct line of promotion will not be eligible for consideration for appointment on deputation. Similarly, deputationists shall not be eligible for consideration for appointment by promotion. (Period of deputation		

										including period of deputation in another ex-cadre post held immediately preceding this appointment in the same or some other organization or department of the Central Government, shall ordinarily not exceed three years. It may be extendable for another two years and the maximum period of deputation shall not exceed five year. The maximum age-limit for appointment by deputation or contract shall be not exceeding fifty six years as on the closing date of receipt of applications).		

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
4. General Manager (GM)	04 *(2019). * (Subject to variation dependent on workload)	Not applicable	Grade E Rs. 72800-2250 (1)-75050-2400 (2)- 79850-2500 (3)-87350-3000 (5)- 102350 (12)	Selection	Not applicable	Not applicable	Not applicable	Not applicable	Promotion, failing which by deputation or Short Term Contract	**Promotion:** Minimum three years of service in Grade D. **Deputation or Short Term Contract:** Group A Officers from All India or Central Civil Services:	1. Chairperson, National Financial Reporting Authority-Chairman; 2. One Full-time Member, National Financial Reporting Authority-Member;	Not applicable

										(i) with five years of regular service in the grade rendered after appointment thereto on regular basis in Level 12 (Rs. 78800-209200) in the pay matrix; or (ii) with ten years of regular service in the grade rendered after appointment thereto on regular basis in Level 11 (Rs. 67700-208700) in the pay matrix; and minimum five years post-qualification experience in the fields of law, investigation, Finance, Economics, Accountancy, Auditing, Administration OR Officers From Reserve Bank of India,	3. Joint Secretary (National Financial Reporting Authority or Ministry of Corporate Affairs)-Member; 4. One External Expert to be nominated by National Financial Reporting Authority-Member.	

										Banks, Financial Institutions, regulatory bodies, statutory bodies, Public Sector Undertakings and other Government institutions with not less than fourteen years of experience in the officer cadre or management grade, of which, minimum seven years post-qualification experience in the fields of law, investigation, Finance, Economics, Accountancy, Auditing, Administration AND Possessing the following educational qualification: **Essential:** Master of Business		

										Administration or equivalent with specialization in Finance or Chartered Accountant or Chartered Financial Analyst or Post graduation in Economics, Finance or any other discipline, from a recognised University or Institution. **Desirable:** Degree in Law from recognised university. **Promotion:** **Note:** Where juniors who have completed their qualifying or eligibility service are being considered for promotion, their seniors would also be considered provided they are not short		

										of the requisite qualifying or eligibility service by more than half of such qualifying or eligibility service or two year, whichever is less, and have successfully completed their probation period for promotion to the next higher grade along with their juniors who have already completed such qualifying or eligibility service. **Deputation:** **Note:** Departmental officers in the feeder category who are in the direct line of promotion will not be eligible for consideration for appointment		

										on deputation. Similarly, deputationists shall not be eligible for consideration for appointment by promotion. (Period of deputation including period of deputation in another ex-cadre post held immediately preceding this appointment in the same or some other organization or department of the Central Government, shall ordinarily not exceed three years. It may be extendable for another two years and the maximum period of deputation shall not exceed five year. The maximum age-limit for appointment by deputation		

										or contract shall be not exceeding fifty six years as on the closing date of receipt of applications).		

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
5. Deputy General Manager (DGM).	05 *(2019). * (Subject to variation dependent on workload).	Not applicable.	Grade D Rs. 68500-2150 (2)-72800-2250(6)-86300 (9).	Selection.	Not applicable.	Not applicable.	Not applicable.	Not applicable.	Promotion, failing which by deputation or Short Term Contract.	**Promotion:** Minimum three years of service in Grade C. **Deputation or Short Term Contract:** Group A Officers from All India or Central Civil Services: (i) in the grade rendered after appointment thereto on regular basis in Level 12 (Rs. 78800-209200) in the pay matrix; or (ii) with five years of regular service in the grade rendered after appointment thereto on	1. Chairperson, National Financial Reporting Authority-Chairman; 2. One Full-time Member, National Financial Reporting Authority-Member; 3. Deputy Secretary or Director (National Financial Reporting Authority or Ministry of Corporate Affairs)-Member; 4. One External Expert to be	Not applicable.

										regular basis in Level 11 (Rs. 67700-208700) in the pay matrix; or (iii) with nine years of regular service in the grade rendered after appointment thereto on regular basis in Level 10 (Rs. 56100-177500) in the pay matrix; and minimum three years post-qualification experience in the fields of law, investigation, Information Technology, Finance, Economics, Accountancy, Auditing, Administration; OR Officers from Reserve Bank of India, Banks, Financial Institutions, regulatory bodies, statutory	nominated by National Financial Reporting Authority-Member.	

										bodies, Public Sector Undertakings and other Government institutions with not less than ten years of experience in the officer cadre or Management grade, of which, minimum five years post-qualification experience in the fields of law, investigation, Information Technology, Finance, Economics, Accountancy, Auditing, Administration. AND Possessing the following educational qualification: **Essential:** Chartered Accountant or Master of Business Administration with specialization in Finance or		

										Accounting or Chartered Financial Analysis or Post graduation in Commerce, Economics, Finance or any other discipline, from a recognized University or Institution. **Desirable:** Degree in Law from a recognized university. **Promotion:** **Note:** Where juniors who have completed their qualifying or eligibility service are being considered for promotion, their seniors would also be considered provided they are not short of the requisite qualifying or eligibility service by more than half of such qualifying or eligibility		

										service or two year, whichever is less, and have successfully completed their probation period for promotion to the next higher grade along with their juniors who have already completed such qualifying or eligibility service. **Deputation:** Note: Departmental officers in the feeder category who are in the direct line of promotion will not be eligible for consideration for appointment on deputation. Similarly, deputationists shall not be eligible for consideration for appointment by promotion. (Period of		

										deputation including period of deputation in another ex-cadre post held immediately preceding this appointment in the same or some other organization or department of the Central Government, shall ordinarily not exceed three years. It may be extendable for another two years and the maximum period of deputation shall not exceed five year. The maximum age-limit for appointment by deputation or contract shall be not exceeding fifty six years as on the closing date of receipt of applications).		

APPENDIX – II

191606/2021/IT NFRA

File No.NFRA-05/14/2020-Comp-MCA

No. NFRA-05/14/2020-Comp-MCA
Government of India
Ministry of Corporate Affairs

5th Floor, 'A' Wing, Shastri Bhawan
New Delhi-110001,
Dated August, 2020

To

The Secretary
National Financial Reporting Authority
8th Foor, Hindustan Times Building
Kasturba Gandhi Marg, New Delhi

Subject: Minimum Educational Qualification in respect of officers of Central Government appying for deputation in NFRA-reg

I am directed to refer to NFRA's DO No. NF-11011/6/2019 dated 14.07.2020, and to say that the requirement of educational qualifications are not applicable to officers of All India and Group A services in the Recruitment Rules as they come with the necessary experience required by NFRA. Educational qualifications are applicable for only other categories of applicants from RBI, Banks, Financial Institutions, Regulatory Bodies etc.

2 Thus, there is no requirement of minimum educational qualification in respect of Group A officers from All India or Central Services applying for deputation for various posts in NFRA as per the Recruitment Rules of NFRA.

3. This issues with the approval of Competent Authority.

Yours faithfully,

(Rakesh Kumar)
Under Secretary to the Govt. of India

Signature Not Verified

Digitally signed by RAKESH UMAR
Date: 2020.08.18 15:09:45 IST

File No. NFRA-05/19/2020-Comp-MCA (Computer No. 171355)

APPENDIX-III

No. NFRA-05/19/2020-Comp-MCA
Government of India
Ministry of Corporate Affairs
5th Floor, 'A' Wing, Shastri Bhawan
New Delhi-110001,
Dated 29 October, 2020

To

The Secretary
National Financial Reporting Authority
5th Floor, Hindustan Times Building
Kasturba Gandhi Marg, New Delhi

Subject: Terms and Conditions for Deputation/ Short Term Contract in NFRA- reg.

Sir

I am directed to refer to NFRA's letter No. NF-12019(11)/8/2019 dated 02.09.2020, on the subject mentioned above and to say that approval of the Competent Authority is hereby accorded for the terms and Conditions for Deputation/ Short Term Contract in NFRA as detailed below in the table:

Sl. No.	Type of pay, Allowances and benefits.	Terms and Conditions for employee appointed on deputation/Short Term Contract in NFRA
1.	The Deputation / Short term Contract in NFRA will be in accordance with the following : i. National Financial Reporting Authority (NFRA) (Recruitment, Salary, Allowances and Other Terms and Conditions of Service of Secretary, Officers and Other Employees of Authority) Rules, 2019 notified vide Ministry of Corporate Affairs (MCA) gazette Notification No. G.S.R. 369 (E) dated 16th May, 2019. ii. DOPT OM No. 6/8/2009-Estt.(Pay-II) dated 17.6.2010 iii. DOPT OM No. 2/6/2016-Estt.(Pay-11) dated 17.2.2016 iv. DOPT OM No. 2/11/2017-Estt.(Pay-11) dated 24.11.17	
2	Pay and Deputation allowance	An employee of Central Government appointed on deputation to a post in NFRA may elect to draw either the pay in the scale of pay of the post in NFRA, or his pay in the parent cadre with deputation allowance. Deputation allowance will be in accordance with MCA letter No. NFRA-05/19/2019/COMP-MCA dated 28.05.2020 as amended from time to time. An employee appointed on short term contract to a post in NFRA, will get Pay as per NFRA pay scale only.
3.	Pensions	In case of an employee appointed on Deputation in NFRA,

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	Allowance	Dearness allowance will be as applicable for Central Government employees/ NFRA pay scales depending on point 2 above. In case of an employee appointed on Short term contract in NFRA, Dearness allowance will be as applicable for NFRA pay scale.
4.	Leave Salary and Pension/NPS contribution during the period of deputation	As per existing instructions of Govt of India, the following contributions are payable by NFRA a. Leave Salary Contribution: Leave Salary Contribution has been prescribed as 11% of the pay as prescribed in the FR 116 &117. b. Pension Contributions as per rates of contribution as prescribed in the FR 116 &.117. The same has the range between 7-23% of the monthly Pay corresponding to the years of services in the parent department. c. NPS Contribution: NPS Contribution, employer's Share shall be at the rate of 14%.
5.	Contributory Provident Fund/Employees Provident Fund	Employer's contribution, will be paid to the lending organisation at the rate of maximum upto 12% of the Pay of the employee, as per EPF Act, 1952 and CPF Rules, 1962
6.	Joining time, Joining time pay	The Officer/ services would be covered under CCS Joining Time rules.
7.	Medical facilities	Medical facilities shall be as per para VI (a) to (c) (i.e. Group medical Policy, Domiciliary, Annual Health Check-up) of MCA letter No. NFRA-05/19/2019/COMP-MCA dated 28.5.2020
8.	Leave	An employee appointed on deputation / short term contract to NFRA shall be regulated by the leave rules of the parent organisation. Leave will not be a matter of right and prior approval of leave including station leave will be required to be taken from controlling officer concerned in NFRA. Specific office hours for the employee on deputation / short term contract to NFRA will be as per NFRA / office procedure of NFRA.
9.	Gratuity Contribution	In case of an employee appointed on Deputation / Short term contract in NFRA, the Gratuity for the period of deputation / short term contract will be paid by NFRA to the lending organisation as per rules and rates prescribed by the lending organisation and accepted by MCA as per rules. Gratuity Contribution at the maximum rate of One month's Pay plus Dearness Allowance per annum shall be allowed to an Officer.
10.	House Rent Allowance (HRA)	In case of an employee appointed on Deputation / Short term contract in NFRA, HRA will be paid to the employee as per MCA letter No. NFRA 05/19/2019/COMP-MCA dated 28.5.2020. In case the

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		employee is residing in GPRA, the payment will be made to Directorate of Estates, Ministry of Urban Development. (Ref : MoUD, now MoHUA, OM No.12035/12/2013-Pol.II dated 15.01.2014)
11.	Transport Allowance(T.A.)	In case of an employee appointed on Deputation / Short term contract in NFRA, Transport allowance will be paid as per MCA letter No. NFRA 05/19/2019/COMP-MCA dated 28.5.2020
12.	Travelling Allowance/Transfer TA	In case of an employee appointed on Deputation / Short term contract in NFRA, Travelling Allowance / Transfer TA will be paid to the employee as per approval of the MCA.
13.	Children Education Allowance	In case of an employee appointed on Deputation / Short term contract in NFRA, Children Education Allowance will be paid to the employee as per MCA letter no. NFRA-05/19/2019/COMP-MCA Dated 28.05.2020.
14.	Leave : Farein Concession	In case of an employee appointed on Deputation / Short term contract in NFRA, Leave Fare Concession will be paid to the employee as per MCA letter no. NFRA-05/19/2019/COMP-MCA Dated 28.05.2020 and subject to the condition that the employees has not availed similar facility for the same period/block year in his/ her parent organization.
15.	Other Perks and facilities	The other perks and allowances and facilities shall be as decided by NFRA / MCA from time to time. However, such allowances as are not admissible to employees of NFRA shall not be admissible to the officer on deputation/short term contract, even if they were admissible in the parent organisation.
16.	Employees contribution	All the contribution which the employee contributes such as Provident Fund Group Insurance, NPS etc. shall be recovered from salary and remitted to the Parent organizations.

2. In case of clarification on any matter the decision of MCA/NFRA will be final and binding.

3. This issues with the approval of Competent Authority and concurrence of AS&FA vide their note #56 dated 09.10.2020.

Yours faithfully,

Rakesh Kumar

(Rakesh Kumar)
Under Secretary to the Govt. of India

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APPENDIX - IV

No.NFRA-05/19/2019/COMP-MCA
Government of India
Ministry of Corporate Affairs

5th Floor, A-Wing, Shastri Bhawan
New Delhi-110001
Dated the 28th May, 2020

To,

The Secretary,
National Financial Reporting Authority (NFRA),
Hindustan Times Building,
K. G. Marg, New Delhi.

Subject: **Perks and allowances for Employees of National Financial Reporting Authorities (NFRA).**

Sir,

I am directed to refer to NFRA's proposal for grant of Perks and allowances for Employees of National Financial Reporting Authorities (NFRA) and convey the approval of the Competent Authority for the following Perks and Allowances for Officers & Staff of NFRA:-

I. **Dearness Allowance** – The rate of Dearness Allowance for every rise or fall of 4 points over 4440 points of the All India Working Class Consumer price Index (Base 1960 = 100) shall be at 0.10% of pay.

II. **New Pension Scheme** – As applicable.

III. **Grade Allowance** – The Grade Allowance shall be payable to the employees at the rates mentioned below:

Sl. No.	Post/Grade		Amount in Rs. Per Month
(i)	Executive Director		20,000/-
(ii)	Grade F		17,500/-
(iii)	Grade E		16,250/-
	Grade D		11,000/-
	C		8,300/-
			6,800/-
			6,000/-
		Grade - III	4,100/-
		Grade - II	2,200/-
		Grade - I	1,500/-

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IV. House Allowance - The House Allowance shall be payable at the rates mentioned below:

Sl. No.	Post/Grade		Amount of allowance in lieu of residential accommodation in NCR in Rs. Per Month
(i)	Executive Director		67,500/-
(ii)	Grade 'F'		60,700/-
(iii)	Grade 'E'		54,000/-
(iv)	Grade 'D'		47,250/-
(v)	Grade 'C'		40,500/-
(vi)	Grade 'B'		33,750/-
(vii)	Grade 'A'		27,000/-
(viii)	Personal/General Assistant	Grade - III	23,500/-
		Grade - II	20,000/-
		Grade - I	15,000/-

Notes: **In case the employees on Deputation/contract, payment of the allowance, granting of accommodation etc. would be as per terms and conditions of deputation/contract.**

V. Family Allowance – The payment of family allowance at the same rate as SEBI that is @ 4% of pay (rounded off to next higher rupee), subject to a maximum as given below:

Sl. No.	Post/Grade		Amount in Rs. Per Month
(i)	Executive Director		Not payable
(ii)	Grade 'F'		Not payable
(iii)	Grade 'E'		3,750/-
(iv)	Grade 'D'		3,250/-
(v)	Grade 'C'		1,750/-
(vi)	Grade 'B'		1,750/-
(vii)	Grade 'A'		1,750/-
(viii)	Personal/General Assistant	Grade - III	1,575/-
		Grade - II	1,400/-
		Grade - I	1,125/-

VI. Medical Benefits:

(i) Group Mediclaim Policy – The provision for medical cover shall be as

Post/Grade	Sum Insured in Rs.
[illegible] Director	15,00,000/-
[illegible] E/D	12,00,000/-
[illegible] C/B/A	9,00,000/-
[illegible] Personal/General Assistant	6,00,000/-
[illegible] Grade III/II/I	

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The coverage shall be of the following in the policy:

(i) Self;
(ii) Spouse;
(iii) Parents (female employee can have either her parents or her parents-in-law as dependents);
(iv) Sisters, widowed sisters, widowed daughters, minor brothers and minor sister;
(v) Children and step-children normally residing with the employee (son up to the age of 25 or till his marriage whichever is earlier and daughter till she gets married);
(vi) Divorced/separated daughters (including their minor children) and step-mother.

Except for self and spouse, the income for all sources must not exceed Rs. 10,000/- per month for an individual to be eligible for coverage under the policy.

(b) Domiciliary - The scheme of Medical Reimbursement (Non-Hospitalization Claims) shall be as under:

Sl. No.	Post/Grade		Overall Total Annual Eligibility in Rs.
(i)	Executive Director		65,000/-
(ii)	Grade F/E/D		58,500/-
(iii)	Grade C/B/A		52,000/-
(iv)	Personal/General Assistant	Grade - III	48,750/-
		Grade - II	45,500/-
		Grade - I	39,000/-

The medical reimbursement (non-policy claims) may be made on declaration basis as per the above limits.

The following members of employee's family may be allowed:

(i) Self;
(ii) Spouse;
(iii) Parents (female employee can have either her parents or her parents-in-law as dependents);
(iv) Sisters, widowed sisters, widowed daughters, minor brothers and minor sister;
(v) Children and step-children normally residing with the employee (son up to the age of 25 or till his marriage whichever is earlier and daughter till she gets married);
(vi) Divorced/separated daughters (including their minor children) and step-mother.

Except for self and spouse, the income for all sources must not exceed Rs. 10,000/- per month for an individual to be eligible for coverage under the policy.

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(c) **Annual Health Check Up** – The facility of annual health checkup for employees and their spouses shall be available at the rate of Rs. 6,750/- per person in one financial year.

VII. **Leave fare concession** – The Leave Fare policy shall be applicable for travel within India only.

(a) All employees who will have completed one year of service on regular scales of pay as on the date of the journey performed by them and/or members of their family as detailed below may be covered under the scheme for travel within India.
(b) The employees will be at liberty to exercise an option to avail LFC one in a block of two years either to place of domicile or other than place of domicile.
(c) The Following will be covered under the scheme:
  (i) Self;
  (ii) Spouse;
  (iii) Two surviving unmarried children or step children;
  (iv) Married daughters who have been divorced, abandoned or separated from their husbands and widowed daughters and are residing with the employee;
  (v) Parents and/or step mother residing with the employee;
  (vi) Unmarried minor brothers as well as unmarried, divorced, abandoned separated from their husbands or widowed sisters residing with the employee, provided their parents are either not alive or are themselves dependent on the employee.

Except for self and spouse, the income for all sources must not exceed Rs. 10,000/- per month for an individual to be eligible for coverage under the scheme.

VIII. **Group Saving Linked Insurance** - The coverage under the Group Saving Linked Scheme on the lines of SEBI as under:

Sl No.	Post/Grade		Entitlement Per Person in Rs.
(i)	Executive Director		11,50,000/-
(ii)	Grade F		11,50,000/-
(iii)	Grade E		11,50,000/-
(iv)	Grade D		11,50,000/-
(v)	Grade C		9,25,000/-
(vi)	Grade B		9,25,000/-
(vii)	Grade A		9,25,000/-
(viii)	Group C (Clerical)	Grade - III	8,12,500/-
(ix)	Group C	Grade - II	7,00,000/-
(x)	Group D	Grade - I	4,50,000/-

The employer's contribution towards GSLI scheme will be paid by NFRA.

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IX. **Reimbursement of Education Expenses** – The reimbursement of educational expenses up to two children shall be as under:

Sl. No.	Post/Grade		Entitlement Per Month Per Child in Rs.
(i)	Executive Director		4,000/-
(ii)	Grade 'F'		4,000/-
(iii)	Grade 'E'		4,000/-
(iv)	Grade 'D'		4,000/-
(v)	Grade 'C'		4,000/-
(vi)	Grade 'B'		4,000/-
(vii)	Grade 'A'		4,000/-
(viii)	Personal/General Assistant	Grade - III	3,200/-
		Grade - II	2,400/-
		Grade - I	1,600/-

X. **Book Grant** – The facility for book grant shall be available as below:

Sl. No.	Post/Grade		Amount in Rs. Per Annum
(i)	Executive Director		15,000/-
(ii)	Grade 'F'		13,000/-
(iii)	Grade 'E'		11,000/-
(iv)	Grade 'D'		11,000/-
(v)	Grade 'C'		9,000/-
(vi)	Grade 'B'		8,000/-
(vii)	Grade 'A'		7,000/-
(viii)	Personal/General Assistant	Grade - III	6,250/-
		Grade - II	5,500/-
		Grade - I	3,500/-

XI. **Brief Case** – The allowance for purchase of brief case shall be as under:

Sl. No.	Post/Grade		Entitlement in Rs. (Once in a Calendar Year)
(i)	Executive Director		9,000/-
(ii)	Grade 'F'		7,500/-
(iii)	Grade 'E'		7,500/-
(iv)	Grade 'D'		7,500/-
	Grade 'C'		5,500/-
	Grade 'B'		5,500/-
	Grade 'A'		4,000/-
	Personal/General	Grade - III	3,000/-
	Assistant	Grade - II	2,000/-
		Grade - I	2,000/-

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XII. **Newspaper** – The reimbursement of subscription to newspapers, journal, periodicals etc. shall be as under:

Sl. No.	Post/Grade		Entitlement in Rs. Per Annum
(i)	Executive Director		9,600/-
(ii)	Grade 'F'		7,200/-
(iii)	Grade 'E'		7,200/-
(iv)	Grade 'D'		6,600/-
(v)	Grade 'C'		4,800/-
(vi)	Grade 'B'		4,800/-
(vii)	Grade 'A'		4,800/-
(viii)	Personal/General Assistant	Grade - III	3,600/-
		Grade - II	3,600/-
		Grade - I	3,600/-

XIII. **Gratuity** – The amount of gratuity as applicable to Central Government employees for time to time may be admissible for NFRA employees.

XIV. **Tax on Perquisite** – The payment of tax on perquisites by NFRA shall be as per relevant provision of the Income Tax Act.

XV. **Local Allowance** – The Local Allowance shall be payable to staff members in the category of GA/PA Grade-I/II @ 5% of pay (rounded off to next higher rupee), subject to a maximum of Rs. 1250/- p.m.

Sl. No.	Post/Grade		Entitlement in Rs. Per Month
(i)	Executive Director		- NA -
(ii)	Grade 'F'		- NA -
(iii)	Grade 'E'		4,750/-
(iv)	Grade 'D'		4,000/-
(v)	Grade 'C'		2,050/-
(vi)	Grade 'B'		2,050/-
(vii)	Grade 'A'		2,050/-
(viii)	Personal/General Assistant	Grade - III	1,600/-
		Grade - II	1,250/-
		Grade - I	1,250/-

[redacted] Conveyance/Allowance -

	Amount in Rs. Per Month
[redacted]	400/-
[redacted] 650/-	500/-
[redacted] 1,060/-	625/-
[redacted]	1,000/-

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XVII. Reimbursement towards Office Entertainment -

Sl. No.	Post/Grade		Entitlement in Rs. Per Annum
(i)	Executive Director		60,000/-
(ii)	Grade 'F'		40,000/-
(iii)	Grade 'E'		25,000/-
(iv)	Grade 'D'		25,000/-
(v)	Grade 'C'		15,000/-
(vi)	Grade 'B'		15,000/-
(vii)	Grade 'A'		15,000/-
(viii)	Personal/General Assistant	Grade - III	- NA -
		Grade - II	- NA -
		Grade - I	- NA -

XVIII. Equipment Maintenance Allowance -

Sl. No.	Post/Grade		Entitlement in Rs. Per Month
(i)	Executive Director		6,000/-
(ii)	Grade 'F'		4,000/-
(iii)	Grade 'E'		4,000/-
(iv)	Grade 'D'		4,000/-
(v)	Grade 'C'		1,600/-
(vi)	Grade 'B'		500/-
(vii)	Grade 'A'		- NA -
(viii)	Personal/General Assistant	Grade - III	- NA -
		Grade - II	- NA -
		Grade - I	- NA -

XIX. Personal Allowance -

Sl. No.	Post/Grade	Amount in Rs. Per Month
(i)	Executive Director	550/-

Note: **Admissible on completion of one year after reaching the maximum of scale of pay. The entire amount of Rs. 550/- p.m. will rank for superannuation benefits.**

XX. Special Allowance - The Special Allowance shall be payable to employees at the rates mentioned below:

Sl. No.	Post/Grade	Amount in Rs. Per Month
(i)	Executive Director	30,000/-
(ii)	Grade 'F'	19,000/-
(iii)	Grade 'E'	17,000/-
(iv)	Grade 'D'	12,000/-
(v)	Grade 'C'	9,500/-
(vi)	Grade 'B'	7,250/-
(vii)	Grade 'A'	6,500/-

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The entire amount of Special Allowance shall count for Dearness Allowance and Superannuation benefits.

XXI. **Residential Office Allowance** – Residential Office Allowance shall be made available at Rs. 20,000/- p.m. for ED.

XXII. **Deputation Allowance** – The deputation allowance shall be as below:

Sl. No.	Particulars	Details
(i)	An officer deputed to an organization at the same center	4% of pay with a maximum of INR 1,200/- p.m.
(ii)	An officer deputed at outstation center	7.75% of pay with a maximum of INR 2,300/- p.m.

In case of employees on deputation/contract, payment of the allowance, would be as per terms and conditions of deputation/contract, or in the absence of such conditions on rates as above.

XXIII. **Conveyance allowance (Petrol allowance)** – The reimbursement of conveyance expenses shall be in terms of an amount equal to liters of petrol as per table below. The employees need not own a vehicle for claiming conveyance expenses:

Sl. No.	Post/Grade		Amount of reimbursement equal to liters of petrol Per Month
(i)	#Executive Director		375
(ii)	#Grade 'F'		340
(iii)	Grade 'E'		280
(iv)	Grade 'D'		240
(v)	Grade 'C'		210
(vi)	Grade 'B'		180
(vii)	Grade 'A'		180
(viii)	Personal/General Assistant	Grade - III	135
		Grade - II	90
		Grade - I	50

Note: #The officials of Grade 'F' and above will be eligible if they have not been provided with vehicles at NFRA cost.

XXIV. **Driver's Salary** – The reimbursement of expenditure on driver salary to all eligible employees shall be as under:

Post/Grade	Amount in Rs. Per Month
Grade 'D' to Grade 'E'	16,000/-

#The officials of Grade 'F' and above will be eligible for reimbursement of driver salary if they have not provided with vehicles at NFRA cost.
The officials of Grade 'C' will become eligible after serving 5 years in the grade.

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XXV. Reimbursement towards computing device, phone and internet connectivity and mobile handset*.

Sl. No.	Post/Grade	Monetary Limit in (Rs.) inclusive of taxes and incidentals, if any, for		
		Computing Devices including accessories (Once in four years)	Mobile Handsets including accessories (Once in four years)	Phone and internet connectivity, including accessories (Annually or proportionately for the period in a year, as the case may be)
(i)	Executive Director	80,000/-	70,000/-	No Limit
(ii)	Grade 'F'	60,000/-	60,000/-	54,000/-
(iii)	Grade 'E'	60,000/-	48,000/-	42,000/-
(iv)	Grade 'D'	60,000/-	42,000/-	42,000/-
(v)	Grade 'C'	Need based, as may be approved by Chairperson	30,000/-	18,000/-
(vi)	Grade 'B'		20,000/-	12,000/-
(vii)	Grade 'A'		15,000/-	10,000/-
(viii)	Personal/ General Assistant		Need based, as may be approved by Chairperson	Need based, as may be approved by Chairperson
(ix)	PS to Chairperson on WTM and Protocol Officer	-	30,000/-	30,000/-
(x)	Others	Need based, as may be approved by Chairperson		

2. The 68 posts in NFRA were created with the approval of Department of Expenditure, Ministry of Finance and the Grades/Pay Scale are as per SEBI Scales. Whenever SEBI revises its Pay Scale, Perks and Allowances (for those approved for NFRA), corresponding changes will be applicable to NFRA also.

3. This issues with the approval of Competent Authority and after Consultation with Dy. Ex. Adviser, vide their ID No. 19047/6/2020-EIV dated 13.5.2020.

Yours faithfully,

Rakesh Kumar

(Rakesh Kumar)
Under Secretary to the Government of India

APPENDIX- V

No. NFRA-05/19/2019-Comp-MCA
Government of India
Ministry of Corporate Affairs
5th Floor, 'A' Wing, Shastri Bhawan
New Delhi-110001,
Dated October, 2020

To

The Secretary
National Financial Reporting Authority
8th Foor, Hindustan Times Building
Kasturba Gandhi Marg, New Delhi

Subject: Perks and allowances for employees of National Financial Reporting Authority (NFRA) -reg.

Sir

I am directed to refer to the Ministry's letter no. NFRA-05/19/2019/COMP-MCA dated 28.05.2020 on the subject mentioned above and to convey modifications as contained in Para 2 hereunder.

2. (i) A footnote is inserted in the relevant para of Grade allowance (i.e. Para 1, column III) , with the remarks *the entire amount of Grade allowance shall count for Dearness Allowance and Superannuation benefits.*

(ii) The sentence 'whenever SEBI revises its Pay scale ... NFRA also' in para 2 of letter no. NFRA-05/19/2019/COMP-MCA dated 28.05.2020 may be read as "*Whenever SEBI revised its pay scales, corresponding changes will be applicable to NFRA also. Regarding Perks and allowances, whenever IBBI revises them, the corresponding changes will be applicable to NFRA also.*"

3. Other contents of letter No. NFRA-05/19/2019/COMP-MCA dated 28.05.2020 remain unchanged.

4. This issues with the approval of competent authority and concurrence of AS&FA vide their note # 34 in file No. NFRA-05/18/2020-Comp-MCA (Comp No. 170955) dated 21.09.2020.

Yours faithfully,

(Rakesh Kumar)
Under Secretary to the Govt. of India

Signature Not Verified

Digitally signed by RAKESH KUMAR
Date: 2020.10.20 15:44:42 IST

191606/2021/IT NFRA

APPENDIX - VI

No.12035/12/2013-Pol.II
Government of India
Ministry of Urban Development
Directorate of Estates
Policy-II Section

Nirman Bhavan,
New Delhi – 110 108.

Dated the 15th January, 2014

OFFICE MEMORANDUM

Subject: **Retention of General Pool Residential Accommodation by the Central Government Officers on deputation to Public Sector Undertakings/Statutory/Autonomous Bodies and on deputation to ineligible offices at Delhi after serving on central deputation under Central Staffing Scheme.**

The following guidelines were issued vide O.M.No.12035/14/92-Pol.II dated 11.10.2000 for retention of General Pool Residential Accommodation by the Central Government Officers on deputation to Public Sector Undertakings/Statutory/ Autonomous Bodies:

(i) officers posted to PSUs/Statutory/Autonomous Bodies, etc. on deputation basis, at the time of its initial constitution, may be allowed retention of General Pool Residential Accommodation that they were occupying for a maximum period of 5 years and the concerned organisation should pay an amount equivalent to the House Rent Allowance admissible to the officer plus the flat rate of licence fee prescribed by the Central Government from time to time in respect of said General Pool Residential Accommodation. The concerned organizations may, however, recover normal licence fee from the officers.

(ii) the officers posted to PSUs/Statutory/Autonomous Bodies, on mandatory basis or under Central Staffing Scheme may be considered eligible for allotment/retention of General Pool Accommodation and the concerned organisation should pay an amount equivalent to the House Rent Allowance admissible to the officer, plus the flat rate of licence fee prescribed by the Central Govt. from time to time, in respect of the General Pool Residential Accommodation to be allotted/retained by such officers. The organisation may, however, recover normal licence fee from the concerned officers; and

(iii) the office of the Establishment Officer, Department of Personnel & Training shall issue a certificate that the posting of the officer concerned to the PSUs etc. is on mandatory basis, or under Central Staffing Scheme, without seeking his/her option, and is in public interest.

2. In addition to the above existing provisions on this matter and the difficulties faced by the All India Services Officers and Central Group 'A' Civil Services Officers, who join a non-CSS post for balance tenure of their central deputation after serving four

191606/2021/IT NFRA

years on Central Staffing Scheme, for retention of general pool residential accommodation, it has also been decided by the competent authority that

(i) retention of general pool residential accommodation may be allowed to the All India Services Officers and Central Group 'A' Civil Services Officers, who serve on Central Staffing Scheme (CSS) post under central deputation for at least four years and thereafter, join a non-CSS post for balance tenure of their central deputation as long as the non-CSS post is located in Delhi.

(ii) In such cases, the Establishment Officer would issue a certificate to the effect that the officer concerned had served for at least four years in CSS post and she/he needed to retain Government accommodation for her/his balance tenure on non-CSS post.

(iii) The concerned organization shall recover from the salary of the officer concerned an amount equivalent to House Rent Allowance admissible and normal licence fee as prescribed for the accommodation by the Central Government from time to time and remit the amount so recovered to the Directorate of Estates every month.

3. These orders are issued in supersession of O.M.No.12035/14/92-PolII dated 11.10.2000.

(J.P.Rathi)
Deputy Director of Estates
☎ 2306 1372

To

1. All Ministries/Departments of the Government of India.
2. All Sections and Officers of Directorate of Estates.
3. All Regional Offices of the Directorate of Estates.

Copy for information to:

1. PS to UDM/MoS (UD)
2. Sr.PPS to Secretary (UD)
3. PPS to Joint Secretary(L&E), MoUD
4. Deputy Secretary (Cabinet), Cabinet Secretariat, Rashtrapati Bhawan, New Delhi – 110 004. [W.r.t. CCA Meeting dated 20.12.2013:Case No.111/CCA/2013:Item No.9]
5. The Establishment Officer, Department of Personnel & Training, North Block, New Delhi – 110 001.
6. Secretary, Department of Public Enterprises, Block No.14, CGO Complex, Lodhi Road, New Delhi – 110 003.
7. PS to DE.
8. Sr.Technical Director, NIC, Nirman Bhavan – With a request to upload the O.M. on the website of the Directorate of Estates.
9. OL Section, Directorate of Estates – for Hindi Translation.
10. Guard File.

(J.P.Rathi)
Deputy Director of Estates
☎ 2306 1372

191606/2021/IT NFRA

APPENDIX – VII

No. NFRA -07/1/2018-NFRA-MCA
Government of India
Ministry of Corporate Affairs

5th Floor, A-Wing, Shastri Bhawan,
New Delhi-110001
Dated the 30th December, 2020

To,

The Secretary,
National Financial Reporting Authority,
8th Floor, Hindustan Times Building,
Kasturba Gandhi Marg,
New Delhi-110001

Subject: **Implementation of the decision taken in the Case No. 56/CCA/2020 in the meeting of Cabinet Committee on Accommodation held on 19.06.2020 regarding inclusion of National Financial Reporting Authority (NFRA) and Investors Education and Protection Fund Authority (IEPFA) in the list of organizations eligible for General Pool Residential Accommodation (GPRA).**

*****

Sir,

I am directed to refer to NFRAs letter No. B-11011/1/2019-O/o Secy-NFRA dated 8.7.19 on the above mention subject and to state that the proposal of NFRA was placed before the Cabinet Committee on Accommodation. Directorate of Estates, M/o Housing & Urban Affairs has informed that the Competent authority has approved the proposal for allotment of General Pool Residential Accommodation to **(i) Chairperson, Members (full time) and Secretary of National Financial Reporting Authority (NFRA); (ii) deputationists to NFRA on mandatory posting by Department of Personnel and Training, as per their entitlement at Commonwealth Games Village, subject to availability.** Accordingly, the above mentioned officers and employees shall be eligible for allotment of General Pool Residential Accommodation on maturity of their turn in the waiting list subject to fulfilment of other usual terms and conditions.

Yours faithfully,

Rakesh Kumar

(Rakesh Kumar)
Under Secretary to Government of India

Copy to: Under Secretary (General), MCA

RECEIVED
08 JAN 2021
CONSIGNEE, NFRA

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भारत सरकार / Government of India
राष्ट्रीय वित्तीय रिपोर्टिंग प्राधिकरण /National Financial Reporting Authority
*****

7th Floor, Hindustan Times House,
Kasturba Gandhi Marg, New Delhi

No. NF-12035/1/2021 Dated 8 .03.2021

To,

1. All Ministries / Departments of Government of India,
2. All State Governments / Union Territory Governments
3. RBI / Government Financial Institutions / Regulatory Bodies / Public Sector Undertakings / Statutory Bodies / Other Government Institutions

Sub: Filling up of posts of AGM and below in NFRA at New Delhi on Deputation / Short term Contract basis

Sir,

National Financial Reporting Authority (NFRA), New Delhi, is a statutory body set up under Section 132 of Companies Act, 2013. NFRA has been established to protect the public interest and the interests of investors, creditors and others associated with the companies or bodies corporate by establishing high quality standards of accounting and auditing and exercising effective oversight of accounting functions performed by the companies and bodies corporate and auditing functions performed by auditors.

2. The Authority proposes to fill up the posts as per details stated in the **Annexure - I** in its headquarters at New Delhi from among the following, initially for a period of three years in accordance with the Recruitment Rules notified vide Extraordinary Gazette No. 369 dated 16.5.19 of Ministry of Corporate Affairs and MCA Letter No. NFRA-05/14/2020-Comp-MCA dated 18.8.2020 (Copies of the same are enclosed as **Appendix I and II** respectively):

(i) On deputation from officers of Central Government or State Governments or Union territory Governments

Or

(ii) On Short Term Contract basis from officers of RBI / Government Financial Institutions / Regulatory Bodies / Public Sector Undertakings / Statutory Bodies / Other Government Institutions.

3. It is requested to forward applications in the prescribed proforma (**Annexure –II**) along with attested copies of ACRs/APARs for the last five years and Vigilance clearance of eligible candidates whose services could be placed at the disposal of the Authority immediately in the event of their selection. The application should be sent in an envelope superscribing the post applied for, to the Secretary NFRA, 7th Floor Hindustan Times House, K.G. Marg, New Delhi – 110001 **so as to reach the undersigned on or before 02.04.2021. Advance copy along with stipulated documents may be sent on email id manager-admn@nfra.gov.in.** (Note- In case of any change in this notice the same will be displayed on NFRA website as such the interested officers are requested to see the NFRA website nfra.gov.in regularly)

Vivek Narayan
(Vivek Narayan)
Secretary NFRA

Encl. As above.

Copy to:

1. Joint Secretary, Ministry of Corporate Affairs: for kind information.

2. Director (Admin) DOPT with request to kindly arrange to put up this Vacancy Circular on the ***Vacancy Notifications of Min./Deptt./Org. in GOI*** section of DOPT website.

3. Under Secretary (CS-I (P)) DOPT with request to kindly arrange to put up this Vacancy Circular on the ***What's New*** section of DOPT website for wide publicity.

4. US (Competition) Ministry of Corporate Affairs with request to arrange to put up this Vacancy Circular on the website of Ministry of Corporate Affairs.

5. IT Team of NFRA with request to put up this Vacancy Circular on website of NFRA, social media sites of NFRA.

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Annexure – I

Details of Posts to be filled up in NFRA

S.N.	Name of Posts	No. of likely vacancies	Basic Pay	Eligibility Criteria
1.	Assistant General manager (AGM) Grade C	3	Rs. 49000-1750 (3)-54250-1900 (2)-58050-2000 (4)-66050-EB-2000(2)-70050-2150(1) - 72200 (13).	**For Deputation** Group A Officers from All India or Central Civil Services: (i) with three years of regular service in the grade rendered after appointment thereto on regular basis in Level 11 (Rs. 67700-208700) in the pay matrix; or (ii) with seven years of regular service in the grade rendered after appointment thereto on regular basis in Level 10 (Rs. 56100-177500) in the pay matrix; and minimum three years experience in the fields of law, investigation, Information Technology, Finance, Economics, Accountancy, Auditing, Administration. **For Short Term Contract:** Officers from Reserve Bank of India, Financial Institutions, regulatory bodies, statutory bodies, Public Sector Undertakings and other Government institutions with not less than ten years of experience in the officer cadre or Management Grade, of which, minimum five years post-qualification experience in the fields of law, investigation, Information Technology, Finance, Economics, Accountancy, Auditing, Administration. **Essential Qualification for Short term contract:** Chartered Accountant or Master of Business Administration with specialization in Finance or Accounting or Chartered Financial Analysis or Post graduation in Commerce, Economics, Finance or any other discipline, from a recognized University or Institution. **Desirable Qualification for Short term contract:**

				Degree in Law from a recognized university. **Age Limit for Deputation / Short term Contract** The maximum age-limit for appointment by deputation or contract shall be not exceeding fifty six years as on the closing date of receipt of applications.
2.	Manager Grade B	1	Rs.35150 - 1750(9)-50900-EB-1750(2)-54400-2000(4)-62400 (16)	**For Deputation:** An officer of Central Government or State Governments or Union Territory Governments: (i) with regular service in the grade rendered after appointment thereto on regular basis in Level 10 (Rs. 56100-177500) in the pay matrix; or (ii) with three years of regular service in the grade rendered after appointment thereto on regular basis in Level 8 (Rs. 47600-151100) in the pay matrix; and minimum two years post- qualification experience in the fields of law, investigation, Information Technology, Finance, Economics, Accountancy, Auditing, Administration. **For Short Term Contract:** Officers from Reserve Bank of India, Financial Institutions, regulatory bodies, statutory bodies, Public Sector Undertakings and other government institutions with not less than six years of experience in the officer cadre or Junior Management grade, of which, minimum three years post-qualification experience in the fields of law, investigation, Information, Technology, Finance, Economics, Accountancy, Auditing, Administration. **Essential qualification for deputation / short term contract:** Chartered Accountant or Master of Business Administration with specialization in Finance or Accounting or Chartered Financial Analysis or Law or Post Graduation in Commerce, Economics, Finance or any other discipline, from a recognized University or Institution.

				Note: There is no requirement of minimum educational qualification in respect of officers from All India or Group A Central Services. However experience of minimum two years is required in the said fields. **Age Limit for Deputation / Short term Contract** The maximum age-limit for appointment by deputation or contract shall be not exceeding fifty six years as on the closing date of receipt of applications.
3.	Assistant Manager (AM). Grade A	1	Rs. 28150-1550(4)-34350-1750(7)-46600-EB-1750 (4)-53600-2000(1)-55600.	**For Deputation:** An officer of Central Government or State Governments, or Union Territory Governments: (i) with regular service in the grade rendered after appointment thereto on regular basis in Level 8 (Rs. 47600-151100) in the pay matrix; or (ii) with two years of regular service in the grade rendered after appointment thereto on regular basis in Level 7 (Rs. 44900-142400) in the pay matrix; and minimum two years post-qualification experience in the fields of law, investigation, Information Technology, Finance, Economics, Accountancy, Auditing, Administration. **For Short Term Contract:** Officers from Reserve Bank of India, Financial Institutions, regulatory bodies, statutory bodies, Public Sector Undertakings and other government institutions with a minimum of two years of relevant experience in the officer cadre or Junior management grade. **Essential qualification for deputation / short term contract:** Chartered Accountant or Master of Business Administration with specialization in Finance or Accounting or Chartered Financial Analysis or Law or Graduation in Commerce, Economics, Finance, Bachelor of Technology in Computer Science or Engineering or Master in Computer Application or any

				other discipline, from a recognised University or Institution. **Age Limit for Deputation / Short term Contract** The maximum age-limit for appointment by deputation or contract shall be not exceeding fifty six years as on the closing date of receipt of applications.

Notes:

1. Deputationists shall not be eligible for consideration for appointment by promotion.

2. The period of deputation including the period of deputation in another ex-cadre post held immediately preceding this appointment in the same or some other organization or department of the Central Government shall ordinarily not exceed three years. It may be extended for another two years such that the maximum period of deputation shall not exceed five years.

3. An employee appointed on deputation to any of the above posts may elect to draw either the pay in the scale of pay of the post as shown above, or his pay in the parent cadre with deputation allowance.

4. The terms and conditions of Deputation / Short term contract will be in accordance with MCA letter No. NFRA-05 / 19 / 2020 – Comp-MCA dated 29.10.2020 (**Appendix – III**). Copy of the following letters referred to in the said letter of MCA dated 29.10.2020 are also attached:

(i) MCA letter No. NFRA-02/19/2019/Comp-MCA dated 28.05.2020 **Appendix-IV.**

(ii) MCA letter No. NFRA-05/19/2019-Comp-MCA dated 20.10.2020 as amendment to MCA letter No. NFRA-05/19/2019/Comp-MCA dated 28.05.2020 **Appendix V.**

(iii) Min. of Urban Development OM No. 12035/12/2013 – Pol.II dated 15.01.2014 **Appendix VI.**

(iv) MCA letter No. NFRA-07 / 1/ 2018 – NFRA-MCA dated 30.12.2020 w.r.t. GPRA is enclosed as **Appendix VII.**

5. Dearness Allowance: Dearness Allowance (DA) rates in respect of NFRA pay Scales for November 2020 to January 2021 is 81.9 %. Presently the revision of DA is quarterly, as under –

February, March, April
May, June, July
August, September, October
November, December, January.

Annexure – II

Application form for vacancy in NFRA

Passport size recent Colored Photograph of applicant

Post applied for:

Application is for Deputation / Short term Contract (please tick)

Sl. No.	Particulars	Details to be filled by the Applicant
1.	Name of Applicant	
2.	Present Designation	
3.	Name of Organization employed with	
4.	Type of organization employed with from among: Central Government / State Government / Union Territory Government / RBI / Government Financial Institutions / Regulatory Bodies / Public Sector Undertakings / Statutory Bodies / Other Government Institutions	
5.	Service to which the officer belongs to in case of Group A Officers from All India or Central Civil Services	
6.	Contact Details Office Address Email Mobile No. Land Line No.	
7.	Name, Designation, email ID, Phone No of cadre controlling Authority.	
8.	Name, Designation, email ID, Phone No of relieving Authority in case selected.	

9.	Whether currently on deputation? If yes Date from which on deputation Name of organization on deputation to Designation on which on deputation to	
10.	Date of Birth (attach proof of DOB)	
11.		

Age Limit permissible for the post as on the closing date of receipt of application for the post applied for	Age of the applicant on the closing date of receipt of application

12.	Date of Retirement under applicable service rules where employed.	
13.	Educational Qualification* Note: Though there is no requirement of minimum Educational Qualification *in respect of Group A officers from All India or Central Services*, however, such applicants are also required to fill in their Educational Qualification details.	

Essential Educational Qualification Required for the post	Educational Qualification possessed by the applicant (Enclose copy of Degree / Certificate / Membership of ICAI)

Educational Qualification possessed by the applicant	Date of acquiring the said Qualification (attach self-attested supporting document)

Desirable Educational Qualification stated for the post	Educational Qualification possessed by the applicant (Enclose copy of Degree)

14.	In case application is for Deputation:	

Post Held on regular basis (i.e. substantive) basis	
Scale of pay drawn on regular basis (i.e. substantive) basis	
Level of Pay drawn on regular basis (i.e. substantive) basis	
Date from which service rendered in the said level on regular (i.e. substantive) basis	

15. Experience in case application is for Deputation

	Requirement for the post applied for	Actual service details of applicant in this regard
Grade in which minimum length of service required on regular basis (i.e. substantive) basis		
Minimum length of service in the Grade on regular basis (i.e. substantive) basis		

Essential experience / Post qualification experience required for the post	Experience / Post qualification experience possessed by the applicant

Length of Essential Experience required for the post	Length of Essential Experience possessed by the applicant

Give details of Experience in Government Service in reverse Chronological order (may attach additional sheet)

16. Experience in case application is for Short term Contract:

	Requirement for the post applied for	Actual service details of applicant in this regard
Length of service required in officer cadre		

Give details of Experience in Officer Cadre in reverse Chronological order (may attach additional sheet)

Essential Post qualification Experience Required for the post	Experience possessed by the applicant

Length of Post Qualification Experience required for the post	Length of Post Qualification Experience possessed by the applicant

17.	Any other information applicant would like to submit in support of your suitability for the post applied for	
18.	Attested copy of last 5 Years APAR attached **	
19.	Copy of Vigilance Clearance attached **	
20.	Statement of Purpose in 100 words	

Note- Please page number the entire set of application and attach an index of the documents attached.

*Kindly attach copy of Educational Qualification and Experience in support of your application as required for the post being applied for.

** To be filled by Competent Authority forwarding the application

It is certified that the details given above are true.

Signature of the applicant

Date

It is certified that the details given above are verified with service records of the applicant and found to be correct.

Signature and Seal of the Competent Authority of the organization forwarding the application

Date

Address, Tel. No., and Email id of the Competent Authority forwarding the Application

MINISTRY OF CORPORATE AFFAIRS

NOTIFICATION

New Delhi, the 16th May, 2019

G.S.R. 369 (E).—In exercise of the powers conferred by sub-section (11) of section 132 of the Companies Act, 2013, the Central Government hereby makes the following rules, namely:-

1. **Short title and commencement.** - (*1*) These rules may be called the National Financial Reporting Authority (Recruitment, Salary, Allowances and Other Terms and Conditions of Service of Secretary, Officers and Other Employees of Authority) Rules, 2019.

(*2*) They shall come into force on the date of their publication in the Official Gazette.

2. **Definitions.** - (*1*) In these rules, unless the context otherwise requires,-

(a) "Act" means the Companies Act, 2013 (18 of 2013);

(b) "Authority" means the National Financial Reporting Authority (NFRA) constituted under sub-section (1) of section 132 of the Act;

(c) "employee" means employee of the Authority including Secretary, Officers and other employees;

(d) "Schedule" means the Schedule annexed to these rules.

(*2*) Words and expressions used and not defined in these rules but defined in the Act shall have the same meanings as respectively assigned to them in the Act.

3. **Recruitment and appointment of employees.**- (*1*) The number of posts sanctioned at each level or grade, mode of recruitment, eligibility and composition of Departmental Promotion Committee for each levels or grade shall be such as specified in the Schedule.

(*2*) Appointment in all levels or grade shall be made by the Central Government as per the recommendations of the Departmental Promotion Committee as specified in the Schedule.

(*3*) The Authority shall invite applications from eligible candidates after observing due process, examine suitability of their candidature and provide the list of eligible candidates to the Departmental Promotion Committee to undertake the selection process.

(*4*) The Authority shall forward the recommendations of the Departmental Promotion Committee to the Central Government for consideration and appointment to all the posts.

4. **Pay, allowances and other benefits.**- (*1*) Pay of an employee of the Authority shall be such as per the Level in pay matrix as approved by the Central Government or pay scale as specified in the Schedule.

(*2*) An employee appointed on deputation to an ex-cadre post may elect to draw either the pay in the scale of pay of the ex-cadre post or his pay in the parent cadre with deputation allowance.

(*3*) The Secretary, officers and employees of the Authority who are not on deputation shall be governed by the new pension scheme.

(*4*) The Secretary, officers and employees of the Authority who are on deputation shall be eligible for pension and retirement benefits, if any, as are available to them in their parent Ministry or Department or organization.

(*5*) For an employee other than an employee on deputation to the Authority, the Authority may, from time to time, frame such schemes and allow such other benefits for the welfare of the employees on such terms and conditions as may be approved by the Central Government from time to time.

5. **Official visits abroad.**- (*1*) The official visits to abroad by Secretary, officers and other employees of the Authority shall be undertaken with the prior approval of the Chairperson of the Authority or any other Member or officer of the Authority authorized by the Chairperson.

(*2*) Instructions issued by Ministry of External Affairs and Ministry of Finance as amended from time to time shall be applicable.

6. **Residuary provision.**- Matters relating to the terms and conditions of service of the Secretary, Officers and Other Employees of the Authority with respect to which no express provision has been made in these rules, shall be referred by the Authority to the Central Government for its decision and the decision of the Central Government shall be binding on the parties.

7. **Power to relax.**- Where the Central Government is of the opinion that it is necessary or expedient so to do, it may, by order and for reasons to be recorded in writing, relax any of the provisions of these rules with respect to any class or category of persons.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
6. Assistant General Manager (AGM)	08 *(2019). * (Subject to variation dependent on workload)	Not applicable	Grade C Rs. 49000-1750 (3)-54250-1900 (2)-58050-2000 (4)-66050-EB-2000(2)-70050-2150(1) - 72200 (13).	Selection	Not applicable	Not applicable	Not applicable	Not applicable	Promotion, failing which by deputation or Short Term Contract	**Promotion:** Minimum three years of service in Grade B. **Deputation or Short Term Contract:** Group A Officers from All India or Central Civil Services: (i) with three years of regular service in the grade rendered after appointment thereto on regular basis in Level 11 (Rs. 67700-208700) in the pay matrix; or (ii) with seven years of regular service in the grade rendered after appointment thereto on regular basis in Level 10 (Rs. 56100-177500) in the pay matrix; and minimum three years post-qualification	1. Chairperson, National Financial Reporting Authority-Chairman; 2. One Full-time Member, National Financial Reporting Authority-Member; 3. Deputy Secretary or Director (National Financial Reporting Authority or Ministry of Corporate Affairs)-Member; 4. One External Expert to be nominated by National Financial Reporting Authority-Member.	Not applicable

										experience in the fields of law, investigation, Information Technology, Finance, Economics, Accountancy, Auditing, Administration; OR Officers from Reserve Bank of India, Banks, Financial Institutions, regulatory bodies, statutory bodies, Public Sector Undertakings and other Government institutions with not less than ten years of experience in the officer cadre or Management Grade, of which, minimum five years post-qualification experience in the fields of law, investigation, Information		

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										Technology, Finance, Economics, Accountancy, Auditing, Administration. AND Possessing the following educational qualification: **Essential:** Chartered Accountant or Master of Business Administration with specialization in Finance or Accounting or Chartered Financial Analysis or Post graduation in Commerce, Economics, Finance or any other discipline, from a recognized University or Institution. **Desirable:** Degree in Law from a recognized university. **Promotion:** **Note:** Where		

										juniors who have completed their qualifying or eligibility service are being considered for promotion, their seniors would also be considered provided they are not short of the requisite qualifying or eligibility service by more than half of such qualifying or eligibility service or two year, whichever is less, and have successfully completed their probation period for promotion to the next higher grade along with their juniors who have already completed such qualifying or eligibility service. **Deputation:** **Note:**		

										Departmental officers in the feeder category who are in the direct line of promotion will not be eligible for consideration for appointment on deputation. Similarly, deputationists shall not be eligible for consideration for appointment by promotion. (Period of deputation including period of deputation in another ex-cadre post held immediately preceding this appointment in the same or some other organization or department of the Central Government, shall ordinarily not exceed three years. It may be extendable for another two		

										years and the maximum period of deputation shall not exceed five year. The maximum age-limit for appointment by deputation or contract shall be not exceeding fifty six years as on the closing date of receipt of applications).		

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
7. Manager	13 *(2019). (Subject to variation dependent on workload)	Not applicable	Grade B Rs.35150-1750(9)-50900-EB-1750(2)-54400-2000(4)-62400 (16)	Selection	Between twenty one and thirty years	Chartered Accountant or Master of Business Administration with specialization in Finance or Accounting or Chartered Financial Analysis or Law or Post-Graduation in Commerce, Economics, Finance or any other discipline, from a recognized	Not applicable	Two years in case of direct recruitment	(a) Direct Recruitment: Forty percent (Through written exam followed by personal interview). (b) Promotion failing which by direct recruitment: Thirty percent, (c) Deputation*	**Promotion:** Minimum three years of service in Grade- A **Deputation:** **Deputation or Short Term Contract:** An officer of Central Government or State Governments or Union territories or Public Sector Undertakings	1. Chairperson, National Financial Reporting Authority-Chairman; 2. One Full-time Member, National Financial Reporting Authority-Member; 3. Deputy Secretary or Director (National	Not applicable

						University or Institution with a minimum six years of post-qualification experience in the fields of law, investigation, Information Technology, Finance, Economics, Accountancy, Auditing, Administration.			or Short Term Contract basis: Thirty percent.	or autonomous and statutory bodies: (i) with regular service in the grade rendered after appointment thereto on regular basis in Level 10 (Rs. 56100-177500) in the pay matrix; or (ii) with three years of regular service in the grade rendered after appointment thereto on regular basis in Level 8 (Rs. 47600-151100) in the pay matrix; and minimum two years post-qualification experience in the fields of law, investigation, Information Technology, Finance, Economics, Accountancy, Auditing, Administration. OR	Financial Reporting Authority or Ministry of Corporate Affairs)-Member; 4. One External Expert to be nominated by National Financial Reporting Authority-Member.	

										Officers from Reserve Bank of India, Banks, Financial Institutions, regulatory bodies, statutory bodies, Public Sector Undertakings and other government institutions with not less than six years of experience in the officer cadre or Junior Management grade, of which, minimum three years post-qualification experience in the fields of law, investigation, Information, Technology, Finance, Economics, Accountancy, Auditing, Administration. AND Possessing the following educational qualification:		

										Chartered Accountant or Master of Business Administration with specialization in Finance or Accounting or Chartered Financial Analysis or Law or Post-Graduation in Commerce, Economics, Finance or any other discipline, from a recognized University or Institution. **Promotion:** **Note:** Where juniors who have completed their qualifying or eligibility service are being considered for promotion, their seniors would also be considered provided they are not short of the requisite qualifying or eligibility		

										service by more than half of such qualifying or eligibility service or two year, whichever is less, and have successfully completed their probation period for promotion to the next higher grade along with their juniors who have already completed such qualifying or eligibility service. **Deputation:** **Note:** Departmental officers in the feeder category who are in the direct line of promotion will not be eligible for consideration for appointment on deputation. Similarly, deputationists shall not be eligible for consideration for appointment		

										by promotion. (Period of deputation including period of deputation in another ex-cadre post held immediately preceding this appointment in the same or some other organization or department of the Central Government, shall ordinarily not exceed three years. It may be extendable for another two years and the maximum period of deputation shall not exceed five year. The maximum age-limit for appointment by deputation or contract shall be not exceeding fifty six years as on the closing date of receipt of applications).		

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
8. Assistant Manager	13 *(2019) * (Subject to variation dependent on workload).	Not applicable	Grade A Rs. 28150-1550(4)-34350-1750(7)-46600-EB-1750(4)-53600-2000(1)-55600.	Selection	Between twenty one and thirty years.	Chartered Accountant or Master of Business Administration with specialization in Finance or Accounting or Chartered Financial Analysis or Law or Graduation in Commerce, Economics, Finance, Bachelor of Technology in Computer Science or Engineering or Master in Computer Application or any other discipline, from a recognised University or Institution with a minimum of two years of post-qualification experience in accounting or auditing or law or bank.	Not applicable.	Two years in case of direct recruitment.	(a) Direct Recruitment: Sixty percent. (Through written exam followed by personal interview). (b) Deputation or Short Term Contract basis failing which by direct recruitment: Forty percent.	**Deputation or Short Term Contract:** An officer of Central Government or State Governments, or Union territories or Public Sector Undertakings or autonomous and statutory bodies: (i) with regular service in the grade rendered after appointment thereto on regular basis in Level 8 (Rs. 47600-151100) in the pay matrix; or (ii) with two years of regular service in the grade rendered after appointment thereto on regular basis in Level 7 (Rs. 44900-142400) in the pay matrix; and	1. Chairperson, National Financial Reporting Authority-Chairman; 2. One Full-time Member, National Financial Reporting Authority-Member; 3. Deputy Secretary or Director (National Financial Reporting Authority or Ministry of Corporate Affairs)-Member; 4. One External Expert to be nominated by National Financial Reporting Authority-Member.	Not applicable

										minimum two years post-qualification experience in the fields of law, investigation, Information Technology, Finance, Economics, Accountancy, Auditing, Administration. OR Officers from Reserve Bank of India, Banks, Financial Institutions, regulatory bodies, statutory bodies, Public Sector Undertakings and other government institutions with a minimum of two years of relevant experience in the officer cadre or Junior management grade. AND Possessing the		

										following educational qualification: Chartered Accountant or Master of Business Administration with specialization in Finance or Accounting or Chartered Financial Analysis or Law or Graduation in Commerce, Economics, Finance, Bachelor of Technology in Computer Science or Engineering or Master in Computer Application or any other discipline, from a recognised University or Institution. **Deputation:** **Note:** Departmental officers in the feeder category who are in the direct line of promotion will		

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										not be eligible for consideration for appointment on deputation. Similarly, deputationists shall not be eligible for consideration for appointment by promotion. (Period of deputation including period of deputation in another ex-cadre post held immediately preceding this appointment in the same or some other organization or department of the Central Government, shall ordinarily not exceed three years. It may be extendable for another two years and the maximum period of deputation shall not exceed five		

										year. The maximum age-limit for appointment by deputation or contract shall be not exceeding fifty six years as on the closing date of receipt of applications).		

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
9. Personal or General Assistant.	4 *(2019). * (Subject to variation dependent on workload).	Not applicable.	Grade III Rs.20650-1150(3)-24100-1225(1)-25325-1325(3)-29300-1475(6)-38150-1525(2)-41200-1740(2)-44680-1875(1).	Selection.	Not applicable.	Not applicable.	Not applicable.	Not applicable.	By Deputation or Short Term Contract.	**Deputation (including short-term contract):** An officer of Central Government or State Governments or Union territories or Public Sector Undertakings or autonomous and statutory bodies: (i) holding analogous post on regular basis in the parent cadre or department; or (ii) with a minimum of six years of	1. Secretary, National Financial Reporting Authority-Chairman; 2. Deputy Secretary or Director (National Financial Reporting Authority or Ministry of Corporate Affairs-Member; 3. Executive Director, National Financial Reporting Authority-Member.	Not applicable.

APPENDIX – II

1073

191606/2021/IT NFRA

File No.NFRA-05/14/2020-Comp-MCA

No. NFRA-05/14/2020-Comp-MCA
Government of India
Ministry of Corporate Affairs

5th Floor, 'A' Wing, Shastri Bhawan
New Delhi-110001,
Dated August, 2020

To

The Secretary
National Financial Reporting Authority
8th Foor, Hindustan Times Building
Kasturba Gandhi Marg, New Delhi

Subject: Minimum Educational Qualification in respect of officers of Central Government appying for deputation in NFRA-reg

I am directed to refer to NFRA's DO No. NF-11011/6/2019 dated 14.07.2020, and to say that the requirement of educational qualifications are not applicable to officers of All India and Group A services in the Recruitment Rules as they come with the necessary experience required by NFRA. Educational qualifications are applicable for only other categories of applicants from RBI, Banks, FInancial Institutions, Regulatory Bodies etc.

2 Thus, there is no requirement of minimum educational qualification in respect of Group A officers from All India or Central Services applying for deputation for various posts in NFRA as per the Recruitment Rules of NFRA.

3. This issues with the approval of Competent Authority.

Yours faithfully,

(Rakesh Kumar)
Under Secretary to the Govt. of India

Signature Not Verified

Digitally signed by RAKESH UMAR
Date: 2020.08.18 15:09:45 IST

File No. NFRA-05/19/2020-Comp-MCA (Computer No. 171365)

APPENDIX – III

No. NFRA-05/19/2020-Comp-MCA
Government of India
Ministry of Corporate Affairs
5th Floor, 'A' Wing, Shastri Bhawan
New Delhi-110001,
Dated 29 October, 2020

To

The Secretary
National Financial Reporting Authority
5th Floor, Hindustan Times Building
Kasturba Gandhi Marg, New Delhi

Subject: Terms and Conditions for Deputation/ Short Term Contract in NFRA- reg.

Sir

I am directed to refer to NFRA's letter No. NF-12019(11)/8/2019 dated 02.09.2020, on the subject mentioned above and to say that approval of the Competent Authority is hereby accorded for the terms and Conditions for Deputation/ Short Term Contract in NFRA as detailed below in the table:

Sl. No.	Type of pay, Allowances and benefits.	Terms and Conditions for employee appointed on deputation/Short Term Contract in NFRA
1.	The Deputation / Short term Contract in NFRA will be in accordance with the following : i. National Financial Reporting Authority (NFRA) (Recruitment, Salary, Allowances and Other Terms and Conditions of Service of Secretary, Officers and Other Employees of Authority) Rules, 2019 notified vide Ministry of Corporate Affairs (MCA) gazette Notification No. G.S.R. 369 (E) dated 16th May, 2019. ii. DOPT OM No. 6/8/2009-Estt.(Pay-II) dated 17.6.2010 iii. DOPT OM No: 2/6/201 6-Estt.(Pay-11) dated 17.2.2016 iv. DOPT OM No. 2/11/2017-Estt.(Pay-11) dated 24.11.17	
2	Pay and Deputation allowance	An employee of Central Government appointed on deputation to a post in NFRA may elect to draw either the pay in the scale of pay of the post in NFRA, or his pay in the parent cadre with deputation allowance. Deputation allowance will be in accordance with MCA letter No. NFRA-05/19/2019/COMP-MCA dated 28.05.2020 as amended from time to time. An employee appointed on short term contract to a post in NFRA, will get Pay as per NFRA pay scale only.
3.	Deemed	In case of an employee appointed on Deputation in NFRA,

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	Allowance	Dearness allowance will be as applicable for Central Government employees/ NFRA pay scales depending on point 2 above. In case of an employee appointed on Short term contract in NFRA, Dearness allowance will be as applicable for NFRA pay scale.
4.	Leave Salary and Pension/NPS contribution during the period of deputation	As per existing instructions of Govt of India, the following contributions are payable by NFRA a. Leave Salary Contribution: Leave Salary Contribution has been prescribed as 11% of the pay as prescribed in the FR 116 &117. b. Pension Contribution: as per rates of contribution as prescribed in the FR 116 &117. The same has the range between 7-23% of the monthly Pay corresponding to the years of services in the parent department. c. NPS Contribution: NPS Contribution, employer's Share shall be at the rate of 14%.
5.	Contributory Provident Fund/Employees Provident Fund	Employer's contribution, will be paid to the lending organisation at the rate of maximum upto 12% of the Pay of the employee, as per EPF Act, 1952 and CPF Rules, 1962
6.	Joining time, joining time pay	The Officer/ services would be covered under CCS Joining Time rules.
7.	Medical facilities	Medical facilities shall be as per para VI (a) to (c) (i.e. Group medical Policy, Domiciliary, Annual Health Check-up) of MCA letter No. NFRA-05/19/2019/COMP-MCA dated 28.5.2020
8.	Leave	An employee appointed on deputation / short term contract to NFRA shall be regulated by the leave rules of the parent organisation. Leave will not be a matter of right and prior approval of leave including station leave will be required to be taken from controlling officer concerned in NFRA. Specific office hours for the employee on deputation / short term contract to NFRA will be as per NFRA / office procedure of NFRA.
9.	Gratuity Contribution	In case of an employee appointed on Deputation / Short term contract in NFRA, the Gratuity for the period of deputation / short term contract will be paid by NFRA to the lending organisation as per rules and rates prescribed by the lending organisation and accepted by MCA as per rules. Gratuity Contribution at the maximum rate of One month's Pay plus Dearness Allowance per annum shall be allowed to an Officer.
10.	House Rent Allowance (HRA)	In case of an employee appointed on Deputation / Short term contract in NFRA, HRA will be paid to the employee as per MCA Letter No. NFRA 05/19/2019/COMP-MCA dated 28.5.2020. In case the

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		employee is residing in GPRA, the payment will be made to Directorate of Estates, Ministry of Urban Development. (Ref : MoUD, now MoHUA, OM No.12035/12/2013-PoLII dated 15.01.2014)
11.	Transport Allowance(T.A.)	In case of an employee appointed on Deputation / Short term contract in NFRA, Transport allowance will be paid as per MCA letter No. NFRA 05/19/2019/COMP-MCA dated 28.5.2020
12.	Travelling Allowance/Transfer TA	In case of an employee appointed on Deputation / Short term contract in NFRA, Travelling Allowance / Transfer TA will be paid to the employee as per approval of the MCA.
13.	Children Education Allowance	In case of an employee appointed on Deputation / Short term contract in NFRA, Children Education Allowance will be paid to the employee as per MCA letter no. NFRA-05/19/2019/COMP-MCA .Dated 28.05.2020.
14.	Leave : Fare Concession	In case of an employee appointed on Deputation / Short term contract in NFRA, Leave Fare Concession will be paid to the employee as per MCA letter no. NFRA-05/19/2019/COMP-MCA Dated 28.05.2020 and subject to the condition that the employee has not availed similar facility for the same period/block year in his/ her parent organization.
15.	Other Perks and facilities	The other perks and allowances and facilities shall be as decided by NFRA / MCA from time to time. However, such allowances as are not admissible to employees of NFRA shall not be admissible to the officer on deputation/short term contract, even if they were admissible in the parent organisation.
16.	Employees contribution	All the contribution which the employee contributes such as Provident Fund Group Insurance, NPS etc. shall be recovered from salary and remitted to the Parent organisations.

2. In case of clarification on any matter the decision of MCA/NFRA will be final and binding.

3. This issues with the approval of Competent Authority and concurrence of AS&FA vide their note #56 dated 09.10.2020.

Yours faithfully,

Rakesh Kumar

(Rakesh Kumar)
Under Secretary to the Govt. of India

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No.NFRA-05/19/2019/COMP-MCA
Government of India
Ministry of Corporate Affairs

5th Floor, A-Wing, Shastri Bhawan
New Delhi-110001
Dated the 28th May, 2020

To,

The Secretary,
National Financial Reporting Authority (NFRA),
Hindustan Times Building,
K. G. Marg, New Delhi.

Subject: **Perks and allowances for Employees of National Financial Reporting Authorities (NFRA).**

Sir,

I am directed to refer to NFRA's proposal for grant of Perks and allowances for Employees of National Financial Reporting Authorities (NFRA) and convey the approval of the Competent Authority for the following Perks and Allowances for Officers & Staff of NFRA:

I. **Dearness Allowance** – The rate of Dearness Allowance for every rise or fall of 4 points (over 4440) points of the All India Working Class Consumer price Index (Base 1960 = 100) shall be at 0.10% of pay.

II. **New Pension Scheme** – As applicable.

III. **Grade Allowance** – The Grade Allowance shall be payable to the employees at rates as mentioned below:

		Amount in Rs. Per Month
a.	Executive Director	20,000/-
	Grade I	17,500/-
		16,250/-
		11,000/-
		8,300/-
		6,600/-
		6,000/-
b.		4,100/-
	II	2,200/-
c.	III	1,500/-

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IV. House Allowance - The House Allowance shall be payable at the rates mentioned below:

Sl. No.	Post/Grade		Amount of allowance in lieu of residential accommodation in NCR in Rs. Per Month
(i)	Executive Director		67,500/-
(ii)	Grade 'F'		60,700/-
(iii)	Grade 'E'		54,000/-
(iv)	Grade 'D'		47,250/-
(v)	Grade 'C'		40,500/-
(vi)	Grade 'B'		33,750/-
(vii)	Grade 'A'		27,000/-
(viii)	Personal/General Assistant	Grade - III	23,500/-
		Grade - II	20,000/-
		Grade - I	15,000/-

Notes: In case the employees on Deputation/contract, payment of the allowance, granting of accommodation etc. would be as per terms and conditions of deputation/contract.

V. Family Allowance – The payment of family allowance at the same rate as SEBI that is @ 4% of pay (rounded off to next higher rupee), subject to a maximum as given below:

Sl. No.	Post/Grade		Amount in Rs. Per Month
(i)	Executive Director		Not payable
(ii)	Grade 'F'		Not payable
(iii)	Grade 'E'		3,750/-
(iv)	Grade 'D'		3,250/-
(v)	Grade 'C'		1,750/-
(vi)	Grade 'B'		1,750/-
(vii)	Grade 'A'		1,750/-
(viii)	Personal/General Assistant	Grade - III	1,575/-
		Grade - II	1,400/-
		Grade - I	1,125/-

Policy – The provision for medical cover shall be as

	Sum Insured in Rs.
	15,00,000/-
	12,00,000/-
	9,00,000/-
Assistant	6,00,000/-

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The coverage shall be of the following in the policy:

(i) Self;
(ii) Spouse;
(iii) Parents (female employee can have either her parents or her parents-in-law as dependents);
(iv) Sisters, widowed sisters, widowed daughters, minor brothers and minor sister;
(v) Children and step-children normally residing with the employee (son up to the age of 25 or till his marriage whichever is earlier and daughter till she gets married);
(vi) Divorced/separated daughters (including their minor children) and step-mother.

Except for self and spouse, the income for all sources must not exceed Rs. 10,000/- per month for an individual to be eligible for coverage under the policy.

(b) Domiciliary - The scheme of Medical Reimbursement (Non-Hospitalization Claims) shall be as under:

Sl. No.	Post/Grade		Overall Total Annual Eligibility in Rs.
(i)	Executive Director		65,000/-
(ii)	Grade F/E/D		58,500/-
(iii)	Grade C/B/A		52,000/-
(iv)	Personal/General Assistant	Grade - III	48,750/-
		Grade - II	45,500/-
		Grade - I	39,000/-

The medical reimbursement (non-policy claims) may be made on declaration basis as per the above limits.

The following members of employee's family may be allowed:

(i) Self;
(ii) Spouse;
(iii) Parents (female employee can have either her parents or her parents-in-law as dependents);
(iv) Sisters, widowed sisters, widowed daughters, minor brothers and sister;
(v) and step-children normally residing with the employee the age of 25 or till his marriage whichever is earlier and gets married);
(vi) ated daughters (including their minor children) and

the income for all sources must not exceed individual to be eligible for coverage under

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(c) **Annual Health Check Up** – The facility of annual health checkup for employees and their spouses shall be available at the rate of Rs. 6,750/- per person in one financial year.

VII. **Leave fare concession** – The Leave Fare policy shall be applicable for travel within India only.

(a) All employees who will have completed one year of service on regular scales of pay as on the date of the journey performed by them and/or members of their family as detailed below may be covered under the scheme for travel within India.
(b) The employees will be at liberty to exercise an option to avail LFC one in a block of two years either to place of domicile or other than place of domicile.
(c) The Following will be covered under the scheme:
  (i) Self;
  (ii) Spouse;
  (iii) Two surviving unmarried children or step children;
  (iv) Married daughters who have been divorced, abandoned or separated from their husbands and widowed daughters and are residing with the employee;
  (v) Parents and/or step mother residing with the employee;
  (vi) Unmarried minor brothers as well as unmarried, divorced, abandoned separated from their husbands or widowed sisters residing with the employee, provided their parents are either not alive or are themselves dependent on the employee.

Except for self and spouse, the income for all sources must not exceed Rs. 10,000/- per month for an individual to be eligible for coverage under the scheme.

VIII. **Group Saving Linked Insurance** – The coverage under the Group Saving Linked Scheme on the lines of SEBI as under:

	Entitlement Per Person In Rs.
Director	11,50,000/-
	11,50,000/-
	11,50,000/-
	11,50,000/-
	9,25,000/-
	9,25,000/-
	9,25,000/-
	8,12,500/-
	7,00,000/-
	4,50,000/-

...owards GSLI scheme will be paid by NFRA.

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IX. **Reimbursement of Education Expenses** – The reimbursement of educational expenses up to two children shall be as under:

Sl. No.	Post/Grade		Entitlement Per Month Per Child in Rs.
(i)	Executive Director		4,000/-
(ii)	Grade 'F'		4,000/-
(iii)	Grade 'E'		4,000/-
(iv)	Grade 'D'		4,000/-
(v)	Grade 'C'		4,000/-
(vi)	Grade 'B'		4,000/-
(vii)	Grade 'A'		4,000/-
(viii)	Personal/General Assistant	Grade - III	3,200/-
		Grade - II	2,400/-
		Grade - I	1,600/-

X. **Book Grant** – The facility for book grant shall be available as below:

Sl. No.	Post/Grade		Amount in Rs. Per Annum
(i)	Executive Director		15,000/-
(ii)	Grade 'F'		13,000/-
(iii)	Grade 'E'		11,000/-
(iv)	Grade 'D'		11,000/-
(v)	Grade 'C'		9,000/-
(vi)	Grade 'B'		8,000/-
(vii)	Grade 'A'		7,000/-
(viii)	Personal/General Assistant	Grade - III	6,250/-
		Grade - II	5,500/-
		Grade - I	4,500/-

XI. **Brief Case** – The allowance for purchase of brief case shall be as under:

Sl. No.	Post/Grade		Entitlement in Rs. (Once in a Calendar Year)
	Director		9,000/-
			7,500/-
			7,500/-
			7,500/-
			5,500/-
			5,500/-
			4,000/-
		Grade - II	3,000/-
		Grade - III	2,000/-
		Grade - IV	2,000/-

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XII. **Newspaper** – The reimbursement of subscription to newspapers, journal, periodicals etc. shall be as under:

Sl. No.	Post/Grade		Entitlement in Rs. Per Annum
(i)	Executive Director		9,600/-
(ii)	Grade 'F'		7,200/-
(iii)	Grade 'E'		7,200/-
(iv)	Grade 'D'		6,600/-
(v)	Grade 'C'		4,800/-
(vi)	Grade 'B'		4,800/-
(vii)	Grade 'A'		4,800/-
(viii)	Personal/General Assistant	Grade - III	3,600/-
		Grade - II	3,600/-
		Grade - I	3,600/-

XIII. **Gratuity** – The amount of gratuity as applicable to Central Government employees for time to time may be admissible for NFRA employees.

XIV. **Tax on Perquisite** – The payment of tax on perquisites by NFRA shall be as per relevant provision of the Income Tax Act.

XV. **Local Allowance** – The Local Allowance shall be payable to staff members in the category of GA/PA Grade-I/II @ 5% of pay (rounded off to next higher rupee), subject to a maximum of Rs. 1250/- p.m.

Sl. No.	Post/Grade		Entitlement in Rs. Per Month
(i)	Executive Director		- NA -
(ii)	Grade 'F'		- NA -
(iii)	Grade 'E'		4,750/-
(iv)	Grade 'D'		4,000/-
(v)	Grade 'C'		2,050/-
(vi)	Grade 'B'		2,050/-
(vii)	Grade 'A'		2,050/-
(viii)	Personal/General	Grade - III	1,600/-
		Grade - II	1,250/-
		Grade - I	1,250/-

	Amount in Rs. Per Month
	400/-
0/-	500/-
050/-	625/-
	1,000/-

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XVII. Reimbursement towards Office Entertainment -

Sl. No.	Post/Grade		Entitlement in Rs. Per Annum
(i)	Executive Director		60,000/-
(ii)	Grade 'F'		40,000/-
(iii)	Grade 'E'		25,000/-
(iv)	Grade 'D'		25,000/-
(v)	Grade 'C'		15,000/-
(vi)	Grade 'B'		15,000/-
(vii)	Grade 'A'		15,000/-
(viii)	Personal/General Assistant	Grade - III	- NA -
		Grade - II	- NA -
		Grade - I	- NA -

XVIII. Equipment Maintenance Allowance -

Sl. No.	Post/Grade		Entitlement in Rs. Per Month
(i)	Executive Director		6,000/-
(ii)	Grade 'F'		4,000/-
(iii)	Grade 'E'		4,000/-
(iv)	Grade 'D'		4,000/-
(v)	Grade 'C'		1,600/-
(vi)	Grade 'B'		500/-
(vii)	Grade 'A'		- NA -
(viii)	Personal/General Assistant	Grade - III	- NA -
		Grade - II	- NA -
		Grade - I	- NA -

XIX. Personal Allowance -

Sl. No.	Post/Grade	Amount in Rs. Per Month
(i)	Executive Director	550/-

Note :- Admissible on completion of one year after reaching the maximum of scale of pay. The entire amount of Rs. 550/- p.m. will rank for all compensation benefits.

The Special Allowance shall be payable to employees at

	Amount in Rs. Per Month
	30,000/-
	19,000/-
	17,000/-
	12,000/-
	9,500/-
	7,250/-
	6,500/-

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The entire amount of Special Allowance shall count for Dearness Allowance and Superannuation benefits.

XXI. **Residential Office Allowance** – Residential Office Allowance shall be made available at Rs. 20,000/- p.m. for ED.

XXII. **Deputation Allowance** – The deputation allowance shall be as below:

Sl. No.	Particulars	Details
(i)	An officer deputed to an organization at the same center	4% of pay with a maximum of INR 1,200/- p.m.
(ii)	An officer deputed at outstation center	7.75% of pay with a maximum of INR 2,300/- p.m.

In case of employees on deputation/contract, payment of the allowance, would be as per terms and conditions of deputation/contract, or in the absence of such conditions on rates as above.

XXIII. **Conveyance allowance (Petrol allowance)** – The reimbursement of conveyance expenses shall be in terms of an amount equal to liters of petrol as per table below. The employees need not own a vehicle for claiming conveyance expenses.

Sl. No.	Post/Grade		Amount of reimbursement equal to liters of petrol Per Month
(i)	#Executive Director		375
(ii)	#Grade 'F'		340
(iii)	Grade 'E'		280
(iv)	Grade 'D'		240
(v)	Grade 'C'		210
(vi)	Grade 'B'		180
(vii)	Grade 'A'		180
(viii)	Personal/General Assistant	Grade - III	135
		Grade - II	90
		Grade - I	50

[illegible] of Grade 'F' and above will be eligible if they have not [illegible] vehicles at NFRA cost.

[illegible] reimbursement of expenditure on driver salary to all [illegible] as under:

	Amount in Rs. Per Month
[illegible]	18,000/-

[illegible] 'F' and above will be eligible for reimbursement [illegible] have not provided with vehicles at NFRA cost. [illegible] 'C' will become eligible after serving 5 years in [illegible]

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XXV. Reimbursement towards computing device, phone and internet connectivity and mobile handset*.

Sl. No.	Post/Grade	Monetary Limit in (Rs.) inclusive of taxes and incidentals, if any, for		
		Computing Devices including accessories (Once in four years)	Mobile Handsets including accessories (Once in four years)	Phone and internet connectivity, including accessories (Annually or proportionately for the period in a year, as the case may be)
(i)	Executive Director	80,000/-	70,000/-	No Limit
(ii)	Grade 'F'	60,000/-	60,000/-	54,000/-
(iii)	Grade 'E'	60,000/-	48,000/-	42,000/-
(iv)	Grade 'D'	60,000/-	42,000/-	42,000/-
(v)	Grade 'C'	Need based, as may be approved by Chairperson	30,000/-	18,000/-
(vi)	Grade 'B'		20,000/-	12,000/-
(vii)	Grade 'A'		15,000/-	10,000/-
(viii)	Personal/ General Assistant		Need based, as may be approved by Chairperson	Need based, as may be approved by Chairperson
(ix)	PS to Chairperson on WTM and Protocol Officer	-	30,000/-	30,000/-
(x)	Others	Need based, as may be approved by Chairperson		

2. The 68 posts in NFRA were created with the approval of Department of Expenditure, Ministry of Finance and the Grades/Pay Scale are as per SEBI Scales. Whenever SEBI revises its Pay Scale, Perks and Allowances (for those approved for [illegible] changes will be applicable to NFRA also.

[illegible] approval of Competent Authority and after Consultation [illegible] No.19047/6/2020-EIV dated 13.5.2020.

Yours faithfully,

Rakesh Kumar

(Rakesh Kumar)
Under Secretary to the Government of India

APPENDIX- V

No. NFRA-05/19/2019-Comp-MCA
Government of India
Ministry of Corporate Affairs
5th Floor, 'A' Wing, Shastri Bhawan
New Delhi-110001,
Dated October, 2020

To

The Secretary
National Financial Reporting Authority
8th Floor, Hindustan Times Building
Kasturba Gandhi Marg, New Delhi

Subject: Perks and allowances for employees of National Financial Reporting Authority (NFRA) -reg.

Sir

I am directed to refer to the Ministry's letter no. NFRA-05/19/2019/COMP-MCA dated 28.05.2020 on the subject mentioned above and to convey modifications as contained in Para 2 hereunder.

2. (i) A footnote is inserted in the relevant para of Grade allowance (i.e. Para 1, column III) , with the remarks *the entire amount of Grade allowance shall count for Dearness Allowance and Superannuation benefits.*

(ii) The sentence 'whenever SEBI revises its Pay scale ... NFRA also' in para 2 of letter no. NFRA-05/19/2019/COMP-MCA dated 28.05.2020 may be read as *"Whenever SEBI revised its pay scales, corresponding changes will be applicable to NFRA also. Regarding Perks and allowances, whenever IBBI revises them, the corresponding changes will be applicable to NFRA also."*

3. Other contents of letter No. NFRA-05/19/2019/COMP-MCA dated 28.05.2020 remain unchanged.

4. This issues with the approval of competent authority and concurrence of AS&FA vide their note # 34 in file No. NFRA-05/18/2020-Comp-MCA (Comp No. 170955) dated 21.09.2020.

Yours faithfully,

(Rakesh Kumar)
Under Secretary to the Govt. of India

Signature Not Verified

Digitally signed by RAKESH KUMAR
Date: 2020.10.20 15:44:42 IST

APPENDIX -VI

No.12035/12/2013-Pol.II
Government of India
Ministry of Urban Development
Directorate of Estates
Policy-II Section

Nirman Bhavan,
New Delhi – 110 108.

Dated the 15th January, 2014

OFFICE MEMORANDUM

Subject: **Retention of General Pool Residential Accommodation by the Central Government Officers on deputation to Public Sector Undertakings/Statutory/Autonomous Bodies and on deputation to ineligible offices at Delhi after serving on central deputation under Central Staffing Scheme.**

The following guidelines were issued vide O.M.No.12035/14/92-Pol.II dated 11.10.2000 for retention of General Pool Residential Accommodation by the Central Government Officers on deputation to Public Sector Undertakings/Statutory/ Autonomous Bodies:

(i) officers posted to PSUs/Statutory/Autonomous Bodies, etc. on deputation basis, at the time of its initial constitution, may be allowed retention of General Pool Residential Accommodation that they were occupying for a maximum period of 5 years and the concerned organisation should pay an amount equivalent to the House Rent Allowance admissible to the officer plus the flat rate of licence fee prescribed by the Central Government from time to time in respect of said General Pool Residential Accommodation. The concerned organizations may, however, recover normal licence fee from the officers.

(ii) the officers posted to PSUs/Statutory/Autonomous Bodies, on mandatory basis or under Central Staffing Scheme may be considered eligible for allotment/retention of General Pool Accommodation and the concerned organisation should pay an amount equivalent to the House Rent Allowance admissible to the officer, plus the flat rate of licence fee prescribed by the Central Govt. from time to time, in respect of the General Pool Residential Accommodation to be allotted/retained by such officers. The organisation may, however, recover normal licence fee from the concerned officers; and

(iii) the office of the Establishment Officer, Department of Personnel & Training shall issue a certificate that the posting of the officer concerned to the PSUs etc. is on mandatory basis, or under Central Staffing Scheme, without seeking his/her option, and is in public interest.

2. In addition to the above existing provisions on this matter and the difficulties faced by the All India Services Officers and Central Group 'A' Civil Services Officers, who join a non-CSS post for balance tenure of their central deputation after serving four

191606/2021/IT NFRA

years on Central Staffing Scheme, for retention of general pool residential accommodation, it has also been decided by the competent authority that

(i) retention of general pool residential accommodation may be allowed to the All India Services Officers and Central Group 'A' Civil Services Officers, who serve on Central Staffing Scheme (CSS) post under central deputation for at least four years and thereafter, join a non-CSS post for balance tenure of their central deputation as long as the non-CSS post is located in Delhi.

(ii) In such cases, the Establishment Officer would issue a certificate to the effect that the officer concerned had served for at least four years in CSS post and she/he needed to retain Government accommodation for her/his balance tenure on non-CSS post.

(iii) The concerned organization shall recover from the salary of the officer concerned an amount equivalent to House Rent Allowance admissible and normal licence fee as prescribed for the accommodation by the Central Government from time to time and remit the amount so recovered to the Directorate of Estates every month.

3. These orders are issued in supersession of O.M.No.12035/14/92-Pol.II dated 11.10.2000.

(J.P.Rathi)
Deputy Director of Estates
☎ 2306 1372

To

1. All Ministries/Departments of the Government of India.
2. All Sections and Officers of Directorate of Estates.
3. All Regional Offices of the Directorate of Estates.

Copy for information to:

1. PS to UDM/MoS (UD)
2. Sr.PPS to Secretary (UD)
3. PPS to Joint Secretary(L&E), MoUD
4. Deputy Secretary (Cabinet), Cabinet Secretariat, Rashtrapati Bhawan, New Delhi – 110 004.
   [W.r.t. CCA Meeting dated 20.12.2013;Case No.111/CCA/2013;Item No.9]
5. The Establishment Officer, Department of Personnel & Training, North Block, New Delhi – 110 001.
6. Secretary, Department of Public Enterprises, Block No.14, CGO Complex, Lodhi Road, New Delhi – 110 003.
7. PS to DE.
8. Sr.Technical Director, NIC, Nirman Bhavan – With a request to upload the O.M. on the website of the Directorate of Estates.
9. OL Section, Directorate of Estates – for Hindi Translation.
10. Guard File.

(J.P.Rathi)
Deputy Director of Estates
☎ 2306 1372

APPENDIX – VII

No. NFRA -07/1/2018-NFRA-MCA
Government of India
Ministry of Corporate Affairs

5th Floor, A-Wing, Shastri Bhawan,
New Delhi-110001
Dated the 30th December, 2020

To,

The Secretary,
National Financial Reporting Authority,
8th Floor, Hindustan Times Building,
Kasturba Gandhi Marg,
New Delhi-110001

Subject: **Implementation of the decision taken in the Case No. 56/CCA/2020 in the meeting of Cabinet Committee on Accommodation held on 19.06.2020 regarding inclusion of National Financial Reporting Authority (NFRA) and Investors Education and Protection Fund Authority (IEPFA) in the list of organizations eligible for General Pool Residential Accommodation (GPRA).**

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Sir,

I am directed to refer to NFRAs letter No. B-11011/1/2019-O/o Secy-NFRA dated 8.7.19 on the above mention subject and to state that the proposal of NFRA was placed before the Cabinet Committee on Accommodation. Directorate of Estates, M/o Housing & Urban Affairs has informed that the Competent authority has approved the proposal for allotment of General Pool Residential Accommodation to **(i) Chairperson, Members (full time) and Secretary of National Financial Reporting Authority (NFRA); (ii) deputationists to NFRA on mandatory posting by Department of Personnel and Training, as per their entitlement at Commonwealth Games Village, subject to availability.** Accordingly, the above mentioned officers and employees shall be eligible for allotment of General Pool Residential Accommodation on maturity of their turn in the waiting list subject to fulfilment of other usual terms and conditions.

Yours faithfully,

Rakesh Kumar

(Rakesh Kumar)
Under Secretary to Government of India

Copy to: Under Secretary (General), MCA

RECEIVED
08 JAN 2021
CONSIGNEE, NFRA