



## Indian Banks' Association

### HR & Industrial Relations

No.CIR/HR&IR/76/D/G2/2009-10/2696  
January 30, 2010

### Designated Officers of all Member Banks which are parties to the Bipartite Settlement on Pension

Dear Sirs,

### Dearness Relief payable to Pensioners for the period February 2010 to July 2010

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base 1960=100) for the quarter ended December 2009 are as follows:-

October, 2009	-	3766.27
November, 2009	-	3834.75
December, 2009	-	3857.57

In terms of Regulation 37 of Bank Employees' Pension Regulations, 1995 dearness relief is payable to pensioners at rates specified in Appendix II to the Regulations. Dearness relief to pensioners who retired on or after 1.11.2002 is payable as in Part-B of Annexure III to our circular No.CIR/PD/76/D/G2/2005-06/557 dated 28<sup>th</sup> June, 2005.

Accordingly, the dearness relief payable to pensioners for the period February, 2010 to July, 2010 will stand revised as per Annexure.

Yours faithfully,

(M Venugopalan)

Officer-on-Special Duty

PART-I			
Dearness Relief to pensioners who retired on or after 1st day of January,1986, but before the 1st day of November,1992/1st July, 1993			
BASIC PENSION	Dearness relief for the months		Slabs
	February to July 2010		804 /
	Average Index		3819 /
(i)	Upto Rs.1250	538.68 per cent. /	
(ii)	Rs.1251 to Rs.2000	Rs. 6733.50 plus 442.2 / percent of basic pension in excess of Rs.1250.00	
(iii)	Rs.2001 to Rs.2130	Rs. 10050.00 plus 265.32 / percent of basic pension in excess of Rs.2000.00	
(iv)	Above Rs.2130	Rs. 10394.91 plus 136.68 / percent of basic pension in excess of Rs.2130.00	

PART- II			
Dearness Relief to pensioners who retired on or after 1st day of November,1992/1st July, 1993			
BASIC PENSION	Dearness relief for the months		Slabs
	February 2010 to July 2010		667 /
	Average Index		3819 /
(i)	Upto Rs.2400	233.45 / per cent.	
(ii)	Rs.2401 to Rs.3850	Rs. 5602.80 plus 193.43 / percent of basic pension in excess of Rs.2400.00	
(iii)	Rs.3851 to Rs.4100	Rs. 8407.53 plus 113.39 / percent of basic pension in excess of Rs.3850.00	
(iv)	Above Rs.4100	Rs. 8691.00 plus 60.03 / percent of basic pension in excess of Rs.4100.00	

**Note:**

Workmen/Officers who have drawn their pay as per the 6th.Bipartite Settlement dated 14th February, 1995/Joint Note dated 23rd June, 1995 and in respect of those whose pension has been computed on the basis of updation formula circulated vide our circular **No.PD/CIR/G(ii)/490 dated 19th June, 1997** shall draw dearness relief as per Part-II above. In all other cases, dearness relief shall be paid as per Part-I above.



**PART- III****Dearness Relief to pensioners who retired on or after 1st day of April,1998.**

<b>BASIC PENSION</b>		<b>Dearness relief for the months February to July 2010 Average Index</b>	<b>Slabs 533 ✓ 3819 ✓</b>
(i)	Upto Rs.3550	127.92 per cent. ✓	
(ii)	Rs.3551 to Rs.5650	Rs. 4541.16 plus 106.6 ✓ percent of basic pension in excess of Rs.3550.00	
(iii)	Rs.5651 to Rs.6010	Rs. 6779.76 plus 63.96 ✓ percent of basic pension in excess of Rs.5650.00	
(iv)	Above Rs.6010	Rs. 7010.01 plus 31.98 ✓ percent of basic pension in excess of Rs.6010.00	

**Note:** Workmen/Officers who have drawn their pay as per the 7th Bipartite Settlement dated 27th March, 2000/Joint Note dated 14th December 1999 and in respect of those whose pension has been computed on the basis of updation formula circulated vide our circular No.PD/CIR/G2/937 and No.PD/CIR/G2/938 dated 4th September, 2000 shall draw dearness relief as per Part-III above. In the case of employees who have opted to draw pension in terms of Para-III of the said circular letters dated 4th September, 2000, dearness relief shall be paid as per Part-II above.

**PART-IV****Dearness Relief to pensioners who retired on or after 1st day of November, 2002.**

<b>Average Index (CPI) for quarter ended December 2009</b>	<b>3819 ✓</b>
<b>No. of Slabs</b>	<b>382 ✓</b>
<b>Rate of dearness relief on pension for the months February 2010 to July 2010</b>	<b>68.76% of basic pension</b>
<b>(ignore decimals from 3rd place onwards)</b>	





# Indian Banks' Association

## HR & Industrial Relations

No.CIR/HR&IR/D/G2/2009-10/2696  
February 1, 2010

### Designated Officers of all Nationalised Banks and Associate Banks of State Bank of India

Dear Sirs,

**Dearness Relief payable for the period February, 2010  
to July, 2010 to surviving pre 1.1.1986 retirees of  
banks who are in receipt of Ex-gratia**

As per the directive contained in the Government of India, Ministry of Finance Department of Economic Affairs (Banking Division) letter F.No.11/3/92-IR dated 26<sup>th</sup> November, 1998, the Dearness Relief payable to surviving pre 1.1.1986 retirees of banks for the period February 2010 to July 2010 will be as under :

Period	Applicable CPI Average	Amount of Ex-gratia per month	Rate of Dearness Relief	Amount of Dearness Relief per month	Total Ex-gratia amount including Dearness Relief per month
		<i>Rs.</i>	<i>%</i>	<i>Rs.</i>	<i>Rs.</i>
February 2010 to July 2010	3819 /	300 /	538.68 /	1616 /	1916

Yours faithfully,

(M Venugopalan)  
Officer-on-Special Duty