



## Indian Banks' Association

### HR & Industrial Relations

No.CIR/HR&IR/76/D/2010-11/892

July 31, 2010

### All Members of the Association (Designated Officers)

Dear Sirs,

### Dearness Allowance for Workmen and Officer Employees in banks for the months of August, September & October 2010 under IX BPS/Joint Note dt.27.4.10

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base1960=100) for the quarter ended June 2010 are as follows:-

April, 2010	-	3880.40 ✓
May, 2010	-	3926.05 ✓
June, 2010	-	3971.71 ✓

Consequently, dearness allowance to employees is payable for **272 slabs** for the period August, September & October 2010 i.e. an increase of 8 slabs over the current level.

In terms of clause 7 of the 9<sup>th</sup> Bipartite Settlement dated 27.04.2010 and clause 3 of the Joint Note dated 27.04.2010, the rate of dearness allowance payable to workmen and officer employees for the months of August, September & October 2010 shall be **40.80%** of 'pay'. While arriving at dearness allowance payable, decimals from third place may please be ignored.

We advise banks to pay the difference between the old and revised salary and allowances to officers on an ad hoc basis, pending amendments to Officers' Service Regulations.

Yours faithfully,

**K Unnikrishnan**  
Deputy Chief Executive

**P.S.** In terms of clause 7(2) of the 8<sup>th</sup> Bipartite Settlement dated 02.06.2005 and clause 2(b) of the Joint Note dated 02.06.2005, the rate of dearness allowance payable to workmen and officer employees for the months of August, September & October 2010 shall be **409 slabs** i.e. **73.62%** of 'pay'. While arriving at dearness allowance payable, decimals from third place may please be ignored.