

**No.7(2)/EV/2016
Government of India
Ministry of Finance
Department of Expenditure**

New Delhi, the 27th February, 2018

OFFICE MEMORANDUM

**Sub: Central Government Employees Group Insurance Scheme-1980 -
Tables of Benefits for the savings fund for the period from
01.01.2018 to 31.03.2018 - reg.**

The Tables of Benefits for Savings Fund to the beneficiaries under the Central Government Employees Group Insurance Scheme-1980, which are being issued on a quarterly basis from 01.01.2017 onwards, as brought out in this Ministry's OM of even number dated 17.03.2017, for the quarter from 01.01.2018 to 31.03.2018, as worked out by IRDA based on the interest rate of 7.6% per annum (compounded quarterly) as notified by the Department of Economic Affairs as per their Resolution No.5(1)-B(PD)/2017 dated 01.01.2018, are enclosed.

2. The Tables enclosed are of two categories as per the existing practice. As hitherto, the first Table of Benefits for the savings fund of the scheme is based on the subscription of Rs.10 p.m. from 1.1.1982 to 31.12.1989 and Rs.15 p.m. w.e.f. 1.1.1990 onwards. The second Table of Benefits for savings fund is based on a subscription of Rs.10 p.m. for those employees who had opted out of the revised rate of subscription w.e.f. 1.1.1990.

3. These orders are in respect of Table of Benefits for the period from 01.01.2018 to 31.03.2018.

4. In their application to the employees of Indian Audit and Accounts Department, these orders are issued after consultation with the Comptroller & Auditor General of India.

5. Hindi version of these orders is attached.

**(Amar Nath Singh)
Director**

To

1. All Ministries/Department of the Central Government as per standard list.
2. Copy with spare copies for information and necessary action to C&AG, UPSC, all State Government etc. as per standard list.
3. NIC, Department of Expenditure - for uploading the same on the website of Ministry of Finance, Department of Expenditure.

CENTRAL GOVERNMENT EMPLOYEES GROUP INSURANCE SCHEME 1980

Contribution @ Rs. 10/- P.M upto 31.12.89 and Rs. 15 throughout after 1.1.90

Accumulated value of contribution from 1st January of year of Entry to the month and year of cessation

Year of cessation of membership - 2018

Month of cessation of membership

| Year of Entry | Jan | Feb | Mar |
|---------------|----------|----------|----------|
| 1982 | 33372.14 | 33592.67 | 33814.59 |
| 1983 | 30423.13 | 30625.11 | 30828.35 |
| 1984 | 27767.76 | 27953.02 | 28139.45 |
| 1985 | 25380.77 | 25551.01 | 25722.32 |
| 1986 | 23246.37 | 23403.18 | 23560.97 |
| 1987 | 21326.68 | 21471.40 | 21617.03 |
| 1988 | 19612.21 | 19746.14 | 19880.92 |
| 1989 | 18061.93 | 18186.11 | 18311.06 |
| 1990 | 16688.46 | 16803.99 | 16920.25 |
| 1991 | 14850.86 | 14954.83 | 15059.45 |
| 1992 | 13224.80 | 13318.53 | 13412.85 |
| 1993 | 11772.40 | 11856.99 | 11942.11 |
| 1994 | 10487.34 | 10563.84 | 10640.83 |
| 1995 | 9344.36 | 9413.67 | 9483.42 |
| 1996 | 8330.84 | 8393.77 | 8457.10 |
| 1997 | 7424.67 | 7481.89 | 7539.48 |
| 1998 | 6625.84 | 6678.04 | 6730.57 |
| 1999 | 5909.12 | 5956.81 | 6004.80 |
| 2000 | 5277.64 | 5321.35 | 5365.34 |
| 2001 | 4715.62 | 4755.80 | 4796.23 |
| 2002 | 4216.75 | 4253.79 | 4291.06 |
| 2003 | 3757.96 | 3792.11 | 3826.48 |
| 2004 | 3345.31 | 3376.86 | 3408.62 |
| 2005 | 2964.09 | 2993.24 | 3022.58 |
| 2006 | 2611.90 | 2638.84 | 2665.94 |
| 2007 | 2286.53 | 2311.42 | 2336.47 |
| 2008 | 1985.94 | 2008.93 | 2032.08 |
| 2009 | 1708.24 | 1729.49 | 1750.87 |
| 2010 | 1451.68 | 1471.32 | 1491.08 |
| 2011 | 1214.67 | 1232.81 | 1251.07 |
| 2012 | 995.53 | 1012.30 | 1029.17 |
| 2013 | 794.17 | 809.67 | 825.27 |
| 2014 | 609.43 | 623.77 | 638.19 |
| 2015 | 440.00 | 453.27 | 466.63 |
| 2016 | 284.55 | 296.84 | 309.21 |
| 2017 | 141.91 | 153.30 | 164.77 |
| 2018 | 10.50 | 21.07 | 31.70 |

Note:

Basis Used

| From | To | Interest* | From | To | Interest* |
|---------|----------|-----------|------------|------------|-----------|
| 1.1.82 | 31.12.82 | 10% | 01.04.2012 | 31.03.2013 | 8.80% |
| 1.1.83 | 31.12.86 | 11% | 1.4.2013 | 31.03.2016 | 8.70% |
| 1.1.87 | 31.12.00 | 12% | 01.04.2016 | 30.09.2016 | 8.10% |
| 1.1.01 | 31.12.01 | 11% | 01.10.2016 | 31.12.2016 | 8.00% |
| 1.1.02 | 31.12.02 | 9.50% | 01.01.2017 | 31.03.2017 | 8.00% |
| 1.1.03 | 31.12.03 | 9.00% | 01.04.2017 | 30.06.2017 | 7.90% |
| 1.1.04 | 30.11.11 | 8.00% | 01.07.2017 | 31.12.2017 | 7.80% |
| 1.12.11 | 31.03.12 | 8.60% | 01.01.2018 | 31.03.2018 | 7.60% |

* Interest p.a compounded quarterly

Savings Fund : 68.75% from 1.1.82 to 31.12.87
70% from 1.1.88 and onwards

Insurance Fund : 31.25% from 1.1.82 to 31.12.87
30% from 1.1.88 and onwards

CENTRAL GOVERNMENT EMPLOYEES GROUP INSURANCE SCHEME 1980

Contribution @ Rs. 10/- throughout

Accumulated value of contribution from 1st January of year of Entry to the month and year of cessation

Year of cessation of membership - 2018

Month of cessation of membership

| Year of Entry | Jan | Feb | Mar |
|---------------|----------|----------|----------|
| 1982 | 27808.01 | 27990.03 | 28173.19 |
| 1983 | 24861.78 | 25025.26 | 25189.76 |
| 1984 | 22204.27 | 22351.01 | 22498.68 |
| 1985 | 19819.71 | 19951.44 | 20084.01 |
| 1986 | 17678.46 | 17796.72 | 17915.73 |
| 1987 | 15759.54 | 15865.72 | 15972.58 |
| 1988 | 14047.70 | 14143.11 | 14239.12 |
| 1989 | 12499.22 | 12584.88 | 12671.09 |
| 1990 | 11121.00 | 11197.99 | 11275.46 |
| 1991 | 9895.79 | 9965.07 | 10034.78 |
| 1992 | 8808.63 | 8871.07 | 8933.90 |
| 1993 | 7845.72 | 7902.09 | 7958.83 |
| 1994 | 6986.34 | 7037.31 | 7088.60 |
| 1995 | 6223.61 | 6269.78 | 6316.24 |
| 1996 | 5547.15 | 5589.07 | 5631.24 |
| 1997 | 4946.63 | 4984.76 | 5023.13 |
| 1998 | 4411.68 | 4446.44 | 4481.43 |
| 1999 | 3935.40 | 3967.17 | 3999.13 |
| 2000 | 3518.25 | 3547.40 | 3576.72 |
| 2001 | 3145.05 | 3171.85 | 3198.81 |
| 2002 | 2809.33 | 2834.01 | 2858.85 |
| 2003 | 2506.56 | 2529.34 | 2552.26 |
| 2004 | 2230.21 | 2251.24 | 2272.41 |
| 2005 | 1976.06 | 1995.50 | 2015.05 |
| 2006 | 1741.26 | 1759.22 | 1777.30 |
| 2007 | 1524.35 | 1540.95 | 1557.64 |
| 2008 | 1323.96 | 1339.29 | 1354.72 |
| 2009 | 1138.82 | 1152.99 | 1167.25 |
| 2010 | 967.79 | 980.88 | 994.05 |
| 2011 | 809.78 | 821.88 | 834.05 |
| 2012 | 663.69 | 674.86 | 686.11 |
| 2013 | 529.45 | 539.78 | 550.18 |
| 2014 | 406.29 | 415.84 | 425.46 |
| 2015 | 293.34 | 302.18 | 311.08 |
| 2016 | 189.70 | 197.89 | 206.14 |
| 2017 | 94.61 | 102.20 | 109.85 |
| 2018 | 7.00 | 14.04 | 21.13 |

Note:

Basis Used

| From | To | Interest* | From | To | Interest* |
|---------|----------|-----------|------------|------------|-----------|
| 1.1.82 | 31.12.82 | 10% | 01.04.2012 | 31.03.2013 | 8.80% |
| 1.1.83 | 31.12.86 | 11% | 1.4.2013 | 31.03.2016 | 8.70% |
| 1.1.87 | 31.12.00 | 12% | 01.04.2016 | 30.09.2016 | 8.10% |
| 1.1.01 | 31.12.01 | 11% | 01.10.2016 | 31.12.2016 | 8.00% |
| 1.1.02 | 31.12.02 | 9.50% | 01.01.2017 | 31.03.2017 | 8.00% |
| 1.1.03 | 31.12.03 | 9.00% | 01.04.2017 | 30.06.2017 | 7.90% |
| 1.1.04 | 30.11.11 | 8.00% | 01.07.2017 | 31.12.2017 | 7.80% |
| 1.12.11 | 31.03.12 | 8.60% | 01.01.2018 | 31.03.2018 | 7.60% |

* Interest p.a compounded quarterly

Savings Fund : 68.75% from 1.1.82 to 31.12.87
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