

No. 004/VGL/18
Government of India
Central Vigilance Commission

Satarkata Bhawan, Block-A,
GPO Complex, INA,
New Delhi-1100 23.
Dated: 15th April, 2004

Office Order No. 24/4/04

Subject:- Vigilance angle - Determination in Banking Sector.

The Commission has defined the term "vigilance angle" vide its Office Order number **23/4/2004 dated 13.04.2004**. It considers that in view of the paradigm shift in the role and functions of commercial banks, appropriate attention is required to be paid in deciding the involvement of a vigilance angle in the complaint/disciplinary cases relating to banking sector. The Commission therefore, desires that each bank may set up an internal advisory committee of three members, preferably of the level of General managers but not below the level of Deputy General Managers, to scrutinize the complaints received in the bank and also the cases arising out of inspections and audit etc; and determine involvement of vigilance angle, or otherwise, in those transactions. The Committee shall record reasons for arriving at such a conclusion. The Committee will send its recommendations to the CVO. The CVO while taking a decision on each case will consider the advice of the Committee. Such records shall be maintained by the CVO and would be made available to an officer, or a team of officers, of the Commission for scrutiny when it visits the bank for the purpose of vigilance audit.

2. All decisions of the Committee on the involvement of vigilance angle, or otherwise, will be taken unanimously. In case of difference of opinion between the members the majority view may be stated. The CVO would refer its recommendations to the DA. In case of difference of opinion between the DA and the CVO the matter would be referred to the Commission for advice.

3. It is clarified that investigation/inquiry reports on the complaints/cases arising out of audit and inspection, etc, involving a vigilance angle will have to be referred to the Commission for advice even if the competent authority in the bank decides to close the case, if any of the officer involved is of the level for whom the Commission's advice is required.

Sd/-
(Anjana Dube)
Deputy Secretary

1. CMD of all public sector banks
2. Chief Vigilance Officers of all public sector banks
3. Banking Division (Shri Vinod Rai, Additional Secretary), New Delhi
4. Department of personnel & Training (Ms. Manjulika Gautam, Additional Secretary), New Delhi.