



भारतीय रिज़र्व बैंक  
**RESERVE BANK OF INDIA**  
www.rbi.org.in

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RBI/2017-2018/31  
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August 2, 2017

All Scheduled Commercial Banks (excluding RRBs) Scheduled UCBs & PDs

Madam / Sir,

**Marginal Standing Facility**

As announced in the [Third Bi-monthly Monetary Policy Statement, 2017-18](#), today, it has been decided by the Monetary Policy Committee (MPC) to reduce the Repo rate under the Liquidity Adjustment Facility (LAF) by 25 basis points from 6.25 per cent to **6.0 per cent** with immediate effect.

Consequent to the change in the Repo rate, the Marginal Standing Facility (MSF) rate stands adjusted to **6.25 per cent** with immediate effect.

All other terms and conditions of the extant MSF scheme will remain unchanged.

Yours sincerely

(Radha Shyam Ratho)  
Chief General Manager