



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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RBI/2018-19/183

DCM (Plg) No.2746/10.25.07/2018-19

May 14, 2019

The Chairman / Managing Director /
Chief Executive Officer
All Banks

Madam / Dear Sir,

Outsourcing of Cash Management – Reconciliation of Transactions

As stated in para 15 of the [monetary policy statement dated October 04, 2016](#), the Bank had constituted a Committee on Currency Movement [Chair: Shri D.K. Mohanty, Executive Director, Reserve Bank of India] to review the entire gamut of security of the treasure in transit. The recommendations of the Committee relating to timely reconciliation of transactions (i.e. ATM cash replenishment) between the bank, the service provider and its sub-contractor have been examined. Accordingly, it has been decided that the bank shall follow the procedure as under:

- a. Cash indents by the Service Provider shall be made at least a day in advance (T-1 where T is the day of cash loading), in consultation with the chest / nodal branch. Multiple points of cash withdrawal may be avoided and shall be restricted to one in each centre. However, metropolitan centres may have two points of cash withdrawal.
 - b. Reconciliation of transactions shall be done between the bank, the service provider and its sub-contractors at least on a T+3 basis.
 - c. In the event of a dispute or the reporting of alleged / attempted breach of security / laid down procedures, access to video footage of the ATM may be provided by the bank to the service provider and its sub-contractors on request.
2. Further, as a part of outsourcing arrangements for cash management, the bank shall encourage their service provider and its sub-contractors to:
- a. put in place an efficient digital records management system for data retrieval and reconciliation.

मुद्रा प्रबंध विभाग, 4था तल, अमर भवन, पी.एम. मार्ग, फोर्ट, मुंबई 400001

Department of Currency Management, 4th Floor, Amar Building, P.M. Road, Fort, Mumbai 400001

फोन/Phone: (022) 2260 3000 / 4000 फैक्स/Fax: (022) 2266 2442 ईमेल/E-mail: cgmincdcm@rbi.org.in

हिंदी आसान है इसका प्रयोग बढ़ाइय।

चेतावनी: रिज़र्व बैंक द्वारा ई-मेल, डाक, एसएमएस या फोन-कॉल के जरिए किसी की भी व्यक्तिगत जानकारी जैसे बैंक के खाते का ब्यौरा, पासवर्ड आदि नहीं मांगी जाती है। यह धन रखने या देने का प्रस्ताव भी नहीं करता है। ऐसे प्रस्तावों का किसी भी तरीके से जवाब मत दीजिए।
Caution: RBI never sends mails. SMSs or makes calls asking for personal information like bank account details, passwords, etc. It never keeps or offers funds to anyone. Please do not respond in any manner to such offers.

b. create and maintain a data base of employees at industry level through any unique mode / code of identification by the Self Regulatory Organisation to ensure that they possess unblemished records.

Yours faithfully,

(Sanjay Kumar)
General Manager