



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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RBI/2018-19/38

DCBR.BPD.(PCB/RCB).Cir.No.3/16.27.000/2018-19

August 16, 2018

The Chief Executive Officers of  
All Scheduled Primary (Urban) Co-operative Banks/  
All Scheduled State Co-operative Banks

Madam / Dear Sir,

**Introduction of Liquidity Adjustment Facility (LAF) and Marginal Standing Facility (MSF) for Scheduled Co-operative Banks**

Please refer to our [circular UBD.BPD.\(SCB\).Cir.No.1/16.27.000/2014-15 dated October 29, 2014](#) regarding Introduction of Liquidity Adjustment Facility (LAF) for Scheduled Primary (Urban) Co-operative Banks (UCBs).

2. In this connection, it has been decided that with effect from August 20, 2018, LAF will also be extended to Scheduled State Co-operative Banks (StCBs) which are CBS enabled and have CRAR of at least 9 percent.

3. Further, in order to provide an additional window for liquidity management over and above what is available under LAF, it has also been decided that with effect from August 20, 2018, Marginal Standing Facility (MSF) will be extended to Scheduled UCBs and Scheduled StCBs which are CBS enabled and have CRAR of at least 9 percent.

4. The terms and conditions for availing LAF and MSF would be as per the instructions issued by Financial Markets Operation Department (FMOD) of the Reserve Bank of India from time to time.

5. The names of such Scheduled Co-operative Banks which meet the eligibility norms to participate in LAF and MSF (Positive List), and of those Scheduled Co-operative Banks found ineligible (Negative List) will be communicated shortly to the FMOD by Department of Co-operative Bank Regulation (DCBR) under intimation to the banks concerned.

सहकारी बैंक विनियमन विभाग, केंद्रीय कार्यालय, सी-7, पहली/दूसरी मंजिल, बांद्रा कुर्ला संकुल, बांद्रा (पूर्व), मुंबई - 400 051

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हिंदी आसान है, इसका प्रयोग बढ़ाइए—

चेतावनी: रिज़र्व बैंक द्वारा ई-मेल, डाक, एसएमएस या फोन कॉल के जरिए किसी की भी व्यक्तिगत जानकारी जैसे बैंक के खाते का ब्यौरा, पासवर्ड आदि नहीं मांगी जाती है। यह धन रखने या देने का प्रस्ताव भी नहीं करता है। ऐसे प्रस्तावों का किसी भी तरीके से जवाब मत दीजिए।

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6. The eligibility status of the banks in the Positive List will be reviewed on an ongoing basis to ensure that the CRAR requirement is being complied with.

Yours faithfully,

(Neeraj Nigam)  
Chief General Manager