



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

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**RBI/2018-2019/146**

**DBR.BP.BC.No.29/21.07.001/2018-19**

**March 22, 2019**

All Scheduled Commercial Banks  
(excluding Regional Rural Banks)

Madam / Dear Sir,

**Deferral of Implementation of Indian Accounting Standards (Ind AS)**

Please refer to paragraph 3 of the [Statement on Developmental and Regulatory Policies](#) issued with the First Bi-monthly Monetary Policy 2018-19 on April 5, 2018, wherein the implementation of Ind AS was deferred by one year pending necessary legislative amendments to the Banking Regulation Act, 1949 as also the level of preparedness of many banks.

2. The legislative amendments recommended by the Reserve Bank are under consideration of the Government of India. Accordingly, it has been decided to defer the implementation of Ind AS till further notice.

Yours faithfully,

(Saurav Sinha)  
Chief General Manager-in-Charge

बैंकिंग विनियमन विभाग, केंद्रीय कार्यालय, 12 वीं और 13 वीं मंजिल, केंद्रीय कार्यालय भवन, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई-400001  
दूरभाष: 022-22601000 फैक्स: 022-22705691 ई-मेल: cgmicdbr@rbi.org.in

Department of Banking Regulation, Central Office, 12<sup>th</sup> and 13<sup>th</sup> Floor, Central Office Building, Shahid Bhagat Singh Marg, Fort, Mumbai- 400 001  
Tel: 022- 2260 1000 Fax: 022-2270 5691 email: cgmicdbr@rbi.org.in

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